FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

FOR

DELTA ACADEMIES TRUST
(a company limited by guarantee)

COMPANY REGISTERED NUMBER: 07386086
AND AN
EXEMPT CHARITY

DELTA ACADEMIES TRUST

INDEX TO THE FINANCIAL STATEMENTS

DELTA ACADEMIES TRUST

REFERENCE AND ADMINISTRATIVE DETAIL

Company Members	
Lesley Bailey Denis Hird Steven Hodsman	Neil Oliver Martin Robinson
Trustees	
Sir Paul Tarn (CEO and Accounting Officer) – resigned 31 August 2025 Andrew Barnett (CEO and Accounting Officer) – appointed 1 September 2025 Steven Hodsman (Chair) - reappointed 3 April 2025 Lesley Bailey Laura Blake Sean Cavan	David Haigh – reappointed 15 September 2024 Hannah Purkiss – appointed 24 September 2024 David White – reappointed 27 May 2025 Dr Christopher Wilson – reappointed 23 September 2025
Executive Leadership Team	
Sir Paul Tarn - Chief Executive Officer and Accounting Officer – until 31 August 2025 Andrew Barnett - Chief Executive Officer and Accounting Officer – from 1 September 2025 Gillian Wiles - Associate Chief Executive Officer until 31 August 2025 Karen Bromage - Chief Finance and Operations Officer Trudi Bartle - Deputy CEO Emma Mayor - Chief Compliance Officer and Company Secretary Phil Smith - Director of Education – Secondary (South) Kate Rowley – Director of Education (Primary)	Anne Elliott - Senior Executive Principal – Primary Richard Brooke - Executive Principal – Secondary Julian Harrison - Executive Principal – Secondary Anna Heaton - Executive Principal – Secondary Lisa Hillyer - Executive Principal – Primary David Irving - Executive Principal – Primary Christopher McCall - Executive Principal – Secondary Michael Robson – Executive Principal - Secondary

DELTA ACADEMIES TRUST

REFERENCE AND ADMINISTRATIVE DETAIL

The Delta Academies Trust includes the following academies, all of which have local Academy Advisory Bodies (AAB's). Details below reflect leadership at each academy.

Academy Name	**Principal/Head of Academy**	**Address**
Ash Hill Academy	Mat Hicks	Ash Hill Road, Hatfield, Doncaster, DN7 6JH
Carlton le Willows Academy	Jas Mehat	Burton Road, Gedling, Nottingham, NG4 4AA
Craven Primary Academy	Laura Hartmann	New Bridge Road, Hull, HU9 2DR
Crookesbroom Primary Academy	Rob Harvey	Crookesbroom Lane, Hatfield, Doncaster, DN7 6JP
Darton Academy	Joe Spencer	Ballfield Lane, Darton, Barnsley, S75 5EF
De Lacy Academy	Richard Fieldhouse	Middle Lane, Knottingley, WF11 0BZ
De Warenne Academy	John Hall	Gardens Lane, Conisbrough, Doncaster, DN12 3JY
Don Valley Academy	Rob Burton	Jossey Lane, Scawthorpe, Doncaster, DN5 9DD
Eastborough Academy	Stephanie Merrick	Rockley Street, Dewsbury, WF13 1NS
East Garforth Primary Academy	Stuart Cooke	Aberford Road, Garforth, Leeds, LS25 2HF
England Lane Academy	Lisa Cooke	England Lane, Knottingley, WF11 0JA
Estcourt Primary Academy	Selina Midgley-Wright	Estcourt Street, Hull, HU9 2RP
Garforth Academy	Anna Young	Lidgett Lane, Garforth, Leeds, LS25 1LJ
Grange Lane Infant Academy	Louise Chappell	Grange Lane, Doncaster, DN11 0QY
Greengates Primary Academy	Stephanie Tempest Mitchell	Stockhill Road, Greengates, Bradford BD10 9AX
Green Lane Primary Academy	Jo Sercombe	Ribblesdale Avenue, Garforth, Leeds LS25 2JX
Goldthorpe Primary Academy	Thomas Bower	Doncaster Road, Rotherham, S63 9HY
Goole Academy	Kirsty Holt	Centenary Road, Goole, DN14 6AN

DELTA ACADEMIES TRUST

REFERENCE AND ADMINISTRATIVE DETAIL

Academy Name	**Principal/Head of Academy**	**Address**
Hanson Academy	Sam Sheedy	Sutton Avenue, Bradford, BD2 1JP
Hatfield Woodhouse Primary School	Michaela Moore	Main Street, Hatfield Woodhouse, Doncaster DN7 6NH
Heckmondwike Primary Academy	Jagvinder Singh	Cawley Lane, Heckmondwike, WF16 0AN
Highfields Primary Academy	Ben Williams	Coppice Road, Highfields, Doncaster, DN6 7JB
Hull Trinity House Academy	Daniel Flack	Beverley Road, Kinston Upon Hull, HU3 1UP
Ingleby Manor Free School	Ray Parkinson	Welwyn Road, Stockton on Tees, TS17 0FA
John Whitgift Academy	Robert Spendlow	Crosland Road, Grimsby, DN37 9EH
Kingston Park Academy	Kerrie Longley	Long Lane, Carlton–in–Lindrick, Worksop S81 9AW
Lincoln Castle Academy	Richard Hanson	Riseholme Road, Lincoln, LN1 3SP
Lower Fields Primary Academy	Rebecca Stansfield	Fenby Avenue, Bradford, BD4 8RG
Macaulay Primary Academy	Tom Herrick	Macaulay Street, Grimsby, DN31 2ES
Manor Croft Academy	Kion Nikoumaram	Old Bank Road, Earlsheaton, Dewsbury, WF12 7DW
Melior Community Academy	Amber Bradley	Chandos Road, Scunthorpe, DN17 1HA
Mersey Primary Academy	Leigh Gordon	Derwent Street, Hull, HU8 8TX
Montagu Academy	David Longley	Park View, Mexborough, S64 9PH
Morley Place Academy	Ash Duncan	Old Road, Doncaster, DN12 3LZ
Norbridge Primary Academy	Rebecca Jackson	Stanley Street, Worksop, S81 7HX
Park View Primary Academy	Louise Taylor	Harlech Road, Leeds, LS11 7DG
Pheasant Bank Academy	Ryan Schofield	West End Lane, Doncaster, DN11 0PQ
Rossington All Saints Academy	Stacey Parker-Browne	Bond Street, New Rossington, Doncaster, DN11 0BZ

DELTA ACADEMIES TRUST

REFERENCE AND ADMINISTRATIVE DETAIL

Academy Name	Principal/Head of Academy	Address
Rowena Academy	Claire Cowlishaw	Gardens Lane, Conisbrough, Doncaster DN12 3JY
Ryecroft Primary Academy	Susie Morrison	Kesteven Close, Holme Wood, Bradford BD4 0LS
Serlby Park Academy	Johnathon Hodgson (Secondary) Louise Ridge (Primary)	Whitehouse Road, Bircotes, Doncaster, DN11 8EF
Simpson's Lane Academy	Lee Colley	Sycamore Avenue, Knottingley, WF11 0PL
Southmere Primary Academy	Rachael Binns	Ewart Street, Bradford, BD7 3NR
Strand Primary Academy	Lisa McCall	Strand Street, Grimsby, DN32 7BE
St Wilfrid's Academy	Dirk Pittard	St Wilfrid's Road, Doncaster, DN4 6AH
The Elland Academy	Debbie Cartwright	118 Gelderd Road, Leeds, LS12 6DQ
The Laurel Academy	Katy Taylor-Clark	Maple Road, Mexborough, S64 9SD
The Parks Academy	Michael McGrath	Courtway Road, Hull, HU6 9TA
The Vale Academy	Sarah Stokes	Atherton Way, Brigg, DN20 8AR
Vale Primary Academy	Sally Cartwright	Ferrybridge Road, Knottingley, Wakefield WF11 8JF
Weelsby Academy	Catherine Davenport	Weelsby Street, Grimsby, DN32 7PF
Whetley Academy	Johnny Townend	Whetley Lane, Bradford, BD8 9HZ
Willoughby Road Primary	Abby Blades Baker	Willoughby Road, Scunthorpe, DN17 2NF
Willows Academy	Sarah Cox	Queensway, Grimsby, DN37 9AT
Willow Green Academy	Martin Rollins	Hampden Close, Ferrybridge, WF11 8PT
Worlaby Academy	Sharon Hatton	Low Road, Worlaby, Brigg, DN20 0NA
Wybers Wood Academy	Teresa Rouse	Timberley, Grimsby, DN37 9QZ

In addition to the above, we also have an Executive Principal for Alternative Provision, Jo Pittard and several Associate Executive Principals working across a number of primary academies: Ruth Beckett, Donna Brown and Patricia Gavins.

DELTA ACADEMIES TRUST

REFERENCE AND ADMINISTRATIVE DETAIL

Registered Office and Head Office	Delta Academies Trust Education House Spawd Bone Lane Knottingley WF11 0EP
Company Registration Number	7386086 (England and Wales)
Auditors	Armstrong Watson Audit Limited Chartered Accountants & Statutory Auditors York House Northallerton North Yorkshire DL6 2XQ
Bankers	The Royal Bank of Scotland 2nd Floor PO Box 4862 5 Church Street Sheffield S2 9EQ
Solicitors	Ward Hadaway Sandgate House 102 Quayside Newcastle upon Tyne NE1 3DX

DELTA ACADEMIES TRUST

REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT
For the Year Ended 31 August 2025

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 August 2025.

Structure, Governance and Management

Constitution

Delta Academies Trust (the Trust) was incorporated on the 23 September 2010. It is a company limited by guarantee with no share capital (registration no. 07386086) and is an exempt charity under the Academies Act 2010. The charitable company's memorandum and articles of association dated 11 October 2010, updated 22 August 2025, are the primary governing documents of the Trust.

Either the Secretary of State or the Members nominate Trustees of the charitable company. Trustees are volunteers drawn from both the public and private sectors. The Trust is a single-trust multi-academy sponsor, with a clear geographical context, mainly in the Yorkshire and Humber region. It acts as one employer across all the academies within the Trust.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a Member, or within one year after he/she ceases to be a Member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before he/she ceases to be a member.

Trustees Indemnities

In accordance with normal commercial practice, Delta Academies Trust has purchased insurance to protect Trustees and Officers from claims arising from negligent acts, errors or omissions occurring whilst on Trust business. The insurance provides cover up to £10,000,000 on any one claim.

Governance

The Members have an overview of the governance arrangements of the Trust and the power to appoint and remove directors. The Trustees of the charitable company are directors for the purposes of the Companies Act 2006 and trustees for the purposes of charity legislation.

The Members and Trustees, who were in office as at 31 August 2025 and up to the date of signature of the financial statements and served throughout the year, are listed on page 3.

Board Members act collectively, and they do not have individual executive authority, with the exception of the Chief Executive Officer (CEO). The Board has delegated to the CEO all responsibility for the day-to–day management of the company. Where a matter is not specifically reserved to the Board, the CEO has authority to act. During the year under review, the Board of Trustees (BoT) held 7 meetings.

Sub-committees of the BoT include the Audit and Risk Committee, Education Inclusion Committee, Education Exchange Partnership Committee, Education Standards Committee, Environment Committee, Finance, Capital and Resources Committee and the Remuneration Committee. Terms of Reference were reviewed and updated in relation to all committees during the year.

Structure, Governance and Management (continued)

The Audit and Risk Committee met 3 times during the year, with the Finance, Capital and Resources Committee meeting 6 times. The Remuneration Committee met once during the year and comprises of at least three Board members.

The other committees met as follows during the year; The Education Inclusion Committee - 3 , the Education Standards Committee - 2, the Education Exchange Partnership Committee - 5 and the Environment Committee – 2.

Each committee will present the minutes of its meetings to the BoT as soon as possible after each committee meeting. The committees will make recommendations to the BoT, as they consider appropriate.

Each individual Academy within the group has a local committee, an Academy Advisory Body (AAB), which is also a sub-committee of the main Delta Academies Trust Board. The AAB plays a key role in the life of each Academy and provides a link to the community they serve. Our model of governance delegates procedural and statutory powers in relation to the operation of each academy to the Academy Principal/Head of Academy, with the AAB providing local scrutiny. This is shared through a published handbook and scheme of delegation.

The AAB is responsible for overseeing the broad academy objectives for their own locality – working with the Academy Senior Leadership Team (SLT) to improve the whole life of the academy and its impact on its community.

The AAB at each academy normally meets, as a minimum, at least once each term with an additional meeting at the start of the academic year.

The training and induction provided to new Members, Trustees and AAB members will depend on their existing experience. Induction will provide training on charity, educational, legal and financial matters. Members and Trustees are provided with a legal overview by the Trust's solicitors. All new AAB members will also be given a tour of the Academy and the chance to meet with staff and students. All Members, Trustees and AAB members are provided with access to copies of policies. As there are normally only two or three new AAB members a year, induction is tailored specifically to the individual. Delta Academies Trust also has a Continual Professional Development (CPD) programme and online resources and a training tool that can be accessed by all Trustees and AAB members.

The structure of the Academy Advisory Bodies is detailed within the Trust Governance Handbook, which academies access through the Trust Sharepoint. There is also a published guidance framework for AAB assurance activities.

Organisational Structure

Delta Academies Trust included 57 academies as at 31 August 2025. These are as follows:

Name	*Date joined*	*Type*
Garforth Academy	1st November 2010	Secondary
Green Lane Primary Academy	1st November 2010	Primary
Rossington All Saints Academy	26th April 2011	Secondary
Ash Hill Academy	1st September 2011	Secondary

Structure, Governance and Management (continued)

Name	***Date joined***	***Type***
Don Valley Academy	1st September 2011	Secondary
Grange Lane Infant Academy	1st September 2011	Infant
John Whitgift Academy	1st September 2011	Secondary
Pheasant Bank Academy	1st September 2011	Junior
Serlby Park Academy	1st September 2011	3 - 19
The Vale Academy	1st September 2011	Secondary
Rowena Academy	1st November 2011	Infant
De Warenne Academy	1st December 2011	Secondary
Crookesbroom Primary Academy	1st April 2012	Primary
De Lacy Academy	1st April 2012	Secondary
Hatfield Woodhouse Primary School	1st April 2012	Primary
Highfields Primary Academy	1st April 2012	Primary
Hull Trinity House Academy	1st April 2012	Secondary
Vale Primary Academy	1st July 2012	Primary
Weelsby Academy	1st July 2012	Primary
Simpson's Lane Academy	1st August 2012	Primary
Willow Green Academy	1st August 2012	Primary
Worlaby Academy	1st August 2012	Primary
Park View Primary Academy	1st September 2012	Primary
Strand Primary Academy	1st October 2012	Primary
Macaulay Primary Academy	1st November 2012	Primary
Kingston Park Academy	1st December 2012	Primary
Whetley Academy	1st December 2012	Primary
Wybers Wood Academy	1st December 2012	Primary
Melior Community Academy	1st January 2013	Secondary
Willows Academy	1st May 2013	Primary
East Garforth Primary Academy	1st September 2013	Primary
Manor Croft Academy	1st September 2013	Secondary
Mersey Primary Academy	1st October 2013	Primary
Craven Primary Academy	1st November 2013	Primary
England Lane Academy	1st December 2013	Primary
The Parks Academy	1st December 2013	Primary
Estcourt Primary Academy	1st April 2014	Primary
Willoughby Road Primary Academy	1st April 2014	Primary
Ingleby Manor Free School	1st September 2014	Secondary
St Wilfrid's Academy	1st September 2014	Alternative Provision
The Elland Academy	1st September 2014	Alternative Provision
Goole Academy	1st April 2018	Secondary
Montagu Academy	1st April 2018	Primary
Morley Place Academy	1st April 2018	Junior
Darton Academy	1st October 2018	Secondary
The Laurel Academy	1st November 2018	Secondary
Greengates Primary Academy	1st December 2018	Primary
Lower Fields Primary Academy	1st December 2018	Primary
Southmere Primary Academy	1st January 2020	Primary
Ryecroft Primary Academy	1st September 2020	Primary
Goldthorpe Primary Academy	1st December 2020	Primary
Hanson Academy	1st July 2022	Secondary
Norbridge Primary Academy	1st October 2022	Primary

Structure, Governance and Management (continued)

Name	*Date joined*	*Type*
Carlton le Willows Academy	1st December 2023	Secondary
Lincoln Castle Academy	1st December 2023	Secondary
Eastborough Academy	1st March 2024	Primary
Heckmondwike Primary Academy	1st March 2024	Primary

On the 22 August 2014, a new Master Funding Agreement (MFA) was signed and sealed by the Secretary of State for Education; this superseded all previous MFA's. This MFA included a Deed of Variation and updated Supplementary Funding Agreements (SFA) for every academy. A further MFA was entered into on 28 September 2018 for all new academies joining the Trust after this date. Where variations are made to current SFAs, they are then attached to the latest MFA.

Deeds of Variation (DoV) have been entered into in relation to amending the pupil capacity within the Supplementary Funding Agreements (SFA) as detailed below.

The Vale Academy	Deed of Variation dated 14th August 2015
Green Lane Primary Academy	Deed of Variation dated 29th September 2015
Simpson's Lane Academy	Deed of Variation dated 31st March 2016
Grange Lane Infant Academy	Deed of Variation dated 24th August 2016
John Whitgift Academy	Deed of Variation dated 6th November 2018
Macaulay Primary Academy	Deed of Variation dated 6th November 2018
Crookesbroom Primary Academy	Deed of Variation dated 30th August 2020
Ash Hill Academy	Deed of Variation dated 25th August 2020
De Warenne Academy	Deed of Variation dated 25th August 2020
Serlby Park Academy	Deed of Variation dated 25th August 2020
Rossington All Saints Academy	Deed of Variation dated 29th January 2021
Goole Academy	Deed of Variation dated 29th March 2021
Don Valley Academy	Deed of Variation dated 25th August 2021
John Whitgift Academy	Deed of Variation dated 28th July 2023
Hull Trinity House Academy	Deed of Variation dated 2nd July 2024
Manor Croft Academy	Deed of Variation dated 12th September 2024
Ingleby Manor Free School	Deed of Variation dated 19th December 2024
Lincoln Castle Academy	Deed of Variation dated 9th April 2025
Worlaby Academy	Deed of Variation dated 4th November 2025
Wybers Wood Academy	Deed of Variation dated 4th November 2025

The DoV that related to Ingleby Manor Free School and Lincoln Castle Academy were to remove the references to 6th form from each SFA. The DoV relating to Worlaby Academy and Wybers Wood Academy corrected the age range for each academy.

The Board of Trustees (BoT) sets out the Trust's group strategy and operational policy in key areas, which are then applied within and across all the academies through the organisational framework and schemes of delegation. The Chief Executive Officer (CEO) is a member of the BoT and is also the Accounting Officer for Delta Academies Trust.

Structure, Governance and Management (continued)

The Accounting Officer, on behalf of the BoT, takes personal responsibility for assuring compliance with the Academies Trust Handbook (ATH) (formerly known as Academies Financial Handbook), the Master Funding Agreements (MFA) and all relevant aspects of company and charitable law. The CEO, with support from his Executive Leadership Team (ELT), have delegated responsibility under the BoT guidance, for the overall organisation, management and staffing of the organisation and for its procedures in financial and other matters, including conduct and discipline. The CEO and ELT provide overall leadership of the Core Team (CT).

Delta Academies Trust supports its academies through the CT, which has two functions: Academy Performance and Support Services. Each Academy contributes a proportion of its income to fund these core services. A percentage was set at 3.9% for the period ended 31 August 2025 (2024 - 3.9%) and this is reviewed annually by the Board of Trustees (BoT).

The CT monitors and supports the work of academies to help ensure consistent practice across the group. It has wide-ranging responsibilities across all its academies for assuring and ensuring educational improvement and for providing key business services as agreed by the BoT, especially in the areas of Finance, HR and Recruitment, Compliance (including Data Protection), Facilities, ICT, Data and Marketing and Communications.

All members of the CT are ultimately accountable to the CEO and ELT. These senior staff who quality assure the work of the CT, are responsible for the recruitment of staff and ensuring adequate training of CT members and are accountable for this to the Board of Trustees.

In 2024/25 the ELT, in addition to the CEO included the Associate CEO, Deputy CEO in Secondary and Primary, Regional Director of Education, Executive Principals, Chief Finance and Operations Officer and Chief Compliance Officer. The Associate CEO, Deputy CEO's, Director of Education and the Executive Principals work across the academies, together with other members of the CT, to support and inform the production of the Academy Improvement Plans and quality assure and monitor pupil/student achievement and progress, providing challenge to Academy senior leaders.

As at 31 August 2025 the CEO and Associate CEO retired from the Trust. Following a recruitment process undertaken by the BoT, the Deputy CEO Secondary was appointed as Associate CEO and then CEO effective from 1 September 2025.

Core Team members will advise the academies on Finance, Human Resources Management, Capital Work Provision (including Health and Safety) and Data Protection. The advice received from the CT is provided on behalf of the BoT and is consequently binding. The AAB must consult with CT before making any decisions that may affect the agreed levels of delegation as set out within the Trust's Governance Handbook and the AAB's must report to CT actions taken within the scope of that delegation.

The Scheme of Delegation also specifies the level of financial control and delegation between the centre and member academies. The Trust will set out the arrangements for assuring financial compliance through internal and external audit processes.

The SLT at each academy differs depending on need and could include: Executive Principal, Principal, Head of Academy, Vice Principal and Assistant Principals and/or Associate Roles. These leaders control the Academy at a local level implementing the policies laid down by the Board of Trustees and the ELT and reporting back to them. As a group, the Senior Leadership Team at academies is responsible for the authorisation of spending within agreed budgets. Some spending control is devolved to members of the Middle Leadership Team, but all expenditure is countersigned by SLT or at certain levels by the Core Finance Team, Delta Academies Trust Chief Finance and Operations Officer and Chief Executive Officer.

Structure, Governance and Management (continued)

Key Management Personnel

The Executive Leadership team (ELT) referred to on page 3 are also classed as key management personnel for the purposes of reporting under FRS102. The CEO, Associate CEO, Chief Finance and Operations Officer and Chief Compliance Officer are paid on a leadership pay scale, with the salary range assigned to each post agreed by Trustees. The salary scales of the Deputy CEO's, Director of Education and Executive Principals are set by the Trustees, with reference to the School Teachers Pay and Conditions document and guidance published by the Department for Education (DfE). The Trustees considered the overall responsibilities and duties of each role and benchmarked against organisations of a similar size.

Trade Union Facility Time

Under the provisions of the Trade Union (Facility Time Publication Requirements) Regulations 2017, where an academy trust has more than 49 full time equivalent employees throughout any 7 months within the reporting period, it must publish the following information. All calculations are based on the Trade Union (Facility Time Publication Requirements) Regulations 2017 and are for the period from 1 April 2024 to 31 March 2025 as reported on the government website.

Relevant Union Officials

Number of employees who were relevant union officials during the relevant period	Full time equivalent employee number
4 (March 2024 – 5)	1.6 (2024- 1.6)

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	0
1% to 50%	3
51% - 99%	1
100%	0

Percentage of pay bill spent on facility time

The Total cost of facility time	£100,870
The Total pay bill at 31 March 2025 (Gross Employers NI and Employers Pension)	£165,786,532
The % of the Total pay bill spent on facility time	0.06%

Paid trade union activities

Time spent on paid trade union activities as a % of total paid facilities time hours	0.0%

Connected Organisations and Related Party Transactions

Delta Academies Trust has two trading subsidiaries Delta Academies Services Limited (Company Number: 06296126) and The Education Exchange Limited (Company Number: 07744158). Details relating to the subsidiaries are disclosed within note 30.

One of the Trustees of Delta Academies Trust is also a director of Delta Academies Charitable Trust, which is a charitable organisation that fund raises and offers grants to students from our academies, (Company Number: 07082675 and Charity Number: 1136622).

Employee Involvement

Delta Academies Trust encourages the involvement of its employees in its management through regular meetings. It is the responsibility of the Executive Leadership Team (ELT) to disseminate information of a particular concern to employees, (including financial and economic factors affecting performance of the Trust) and for receiving their views in important matters of policy.

Equal opportunities and employment of disabled persons

Delta Academies Trust is committed to ensuring equality of opportunity for all who learn and work here. We respect and value positively differences in race, gender, sexual orientation, ability, class and age. We strive vigorously to remove barriers, which place people at a disadvantage, and we will actively promote inclusion. This policy will be resourced, implemented and monitored on a planned basis.

The Trust's Equality and Diversity Policy is publicly available.

Delta Academies Trust is an accredited 'Disability Confident Employer' and the Trust will interview anyone disclosing a disability whose application meets the minimum criteria for the post. Where an existing employee becomes disabled, every effort is made to ensure that employment with the Trust continues. Delta Academies Trust's policy is to provide training, career development and opportunities for promotion, which are, as far as possible, identical to those for other employees. An equalities policy is published and monitored by CT managers and AAB members.

Disability statement

The academies seek to achieve the objectives set down in the Equality Act 2010.

- Each academy has appointed a responsible person, who provides information, advice and arranges support where necessary for students with disabilities.
- The admissions policy for all students is described in each academy's supplementary funding agreement. Appeals against a decision not to offer a place are dealt with under the admissions policy and with reference to the national guidelines. The policies are reviewed annually by the AAB.
- Delta Academies Trust, together with each academy has made a significant investment in the appointment of specialist teachers to support students with additional learning needs and/or disabilities. There are several student support assistants who can provide a variety of support for learning.
- There is a continuing programme of staff development to ensure the provision of a high level of appropriate support for students with additional learning needs and/or disabilities.
- Provision for special educational needs is available within each academy.
- Counselling and welfare services are described in each secondary academy's Student Planner, which is issued to students.

Modern Slavery Act 2015 Statement

The Trust has reviewed its existing policies and procedures in light of the Modern Slavery Act 2015 and we are confident that our policies promote good behaviour among our colleagues at work and within our Trust. Our policies and procedures are kept under review to make sure that they reflect the changing needs of the Trust and of the staff, students/pupils and the communities we serve.

Modern Slavery Act 2015 Statement (continued)

Among the policies in the Trust, that we consider give us strength in avoiding modern slavery or human trafficking under the Act are:

- Code of Conduct & Confidentiality;
- Equality & Diversity Policy;
- Anti – Fraud, Anti- Bribery and Corruption Policy;
- Gifts, Hospitality and Entertaining Policy
- Related Party Transactions Policy;
- Safer Recruitment Policy;
- Whistleblowing Policy.

The whistleblowing policy includes reference to the risk of modern slavery or human trafficking and stresses that a report of concern in relation to those matters can be made under the protection of the whistleblowing policy.

This statement can be provided on request, has been approved by the Board of Trustees and is made pursuant to section 54(1) of the Modern Slavery Act 2015. It is also published on our website.

Engagement with suppliers, customers and others in a business relationship with the Trust

Delivering the Trust's strategy requires strong mutually beneficial relationships with:

- customers (pupils, students and their parents or carers),
- the wider community in which the Trust's academies are located, including Local Authorities and other public sector organisations,
- the Trust's regulatory agencies (the DfE) and other partners, which may include non-government grant funders,
- suppliers.

The Board of Trustees and Executive Leadership Team are responsible for maintaining collaborative and transparent relationships with appropriate members of the DfE and the Chair of Trustees, CEO and other members of the ELT work closely and participate in various working groups with the DfE.

The CEO, together with the Chief Finance and Operations Officer, are responsible for overseeing the Trust's procurement strategy and practices. When engaging with suppliers the Trust makes sure that suppliers are selected through fair and transparent competitive processes, ensuring value for money. The Core Team and Principals/Heads of Academy manage ongoing relationships with key suppliers as appropriate, depending on the nature of goods or services provided by each supplier.

Principals/Heads of Academy are responsible for identifying and engaging with their pupil/student and parent/carer communities, as well as appropriate stakeholders in their local communities, including representatives of Local Authorities, local businesses and their neighbouring schools, which are not members of our Trust. Our AABs provide important support to the Principals/Heads of Academy in this regard.

Objectives and Activities

We consider the following outline of our aims, objectives, strategies and activities as demonstrating our commitment to the provision for public benefit.

The principal object and activity of the charitable company is the operation of Delta Academies Trust, to advance, for the public benefit in the United Kingdom, in particular but without prejudice to the generality of the foregoing by, establishing, maintaining, carrying on, managing and developing schools ('the Academies') offering a broad and balanced curriculum.

In accordance with the Articles of Association, the charitable company has adopted a Funding Agreement approved by the Secretary of State for Education. The Funding Agreement specifies, amongst other things, the basis for admitting students/pupils to each Academy, the catchment area from which the students are drawn, and that the curriculum should comply with the substance of the national curriculum and their practical applications.

Objects and Aims

Our **vision** is based on the values and the principles of Delta Academies Trust. The vision is ***'Changing lives'*** and relates directly to the Trust Mission Statement.

'To improve educational outcomes for communities in the North of England, creating a sustainable organisation that improves our society and the wider environment.'

There are seven strategies and seven core values to help deliver the Trust vision. These are

Strategies

1. Ensure that all young people are confident, employable and have the knowledge, confidence and skills to challenge received wisdom through a wide range of experiences and broad curriculum.

2. Enable all our pupils and students to share in the wealth of information available online, support their autodidactic learning and knowledge acquisition, and actively combat the growing digital divisions in our society.

3. Operate a financially sustainable organisation, characterised by high value for money and a minimal environmental impact. To secure a high-quality learning environment using trust level condition information to inform capital investment and use of pooled resources.

4. Develop the Education Exchange (EdEx) as the vehicle to transform educational outcomes across our region. Delta will fund the physical infrastructure. EdEx will lower barriers to access and collaboration through independent strategic leadership and identity.

5. To establish Exchange Teaching Hub based on high quality educational practice and leadership; enhancing capacity and driving improvement though highly effective and inclusive CPD.

6. Support regional recruitment and retention of teachers by establishing our own ITT offer.

7. Create a generation of young people who are socially and environmentally responsible. Leading by example at a board and organisational level.

Objectives and Activities (continued)

Objects and Aims (continued)

Core Values

We will:

1. Place children and students at the heart of everything we do.
2. Place collaboration before competition, working with others for the betterment of all.
3. Develop and support professionals in our own and other academies and schools to establish practice that improves lives.
4. Ensure that all children make good progress irrespective of their starting point and those young people facing disadvantage are lifted from educational poverty.
5. Never do anything to the detriment of learners, staff, or other stakeholders, in a neighbouring community.
6. Adhere to the 'Seven Principles of Public Life'.
7. Promote environmental awareness and protection locally, nationally and globally.

The Board of Trustees has set out objectives for the Trust which aim to ensure that outcomes in all Delta academies are above those for all similar groups of learners, from similar starting points nationally. The objectives also look to ensure that each academy is financially sustainable, that the 'core' service supporting the academies operates in a financially efficient and effective way and that the built environment is conducive to learning.

The Trust is committed to outstanding educational provision for pupils, students and the local community. We seek to support lifelong learning and provide excellence in teaching through the encouragement of high expectations.

Public benefit

We have referred to the public benefit guidance contained in the Charity Commission general guidance when reviewing the Academy's aims and objectives and in planning future activities and we consider the outline contained within this report, of our aims, objectives, strategies and activities as demonstrating our commitment to the provision of public benefit.

STRATEGIC REPORT

Achievements and Performance

The Trust recognises the important role that Ofsted plays in monitoring standards. The profile of our academies continues to show improvements against the rigour of the Ofsted Framework. All schools within the Trust that have been inspected, 53 schools (2024 – 50), are good or better. We still have four schools awaiting inspection: Carlton le Willows Academy, Lincoln Castle Academy, Eastborough Academy, and Heckmondwike Primary Academy.

Primary Academies:
Of the 34 primaries with an Ofsted category following conversion or transfer to the Trust (2024 – 33), there are 34 (2024 - 32) academies that are 'good' or better which equates to 100% (2024 – 97%).

Eleven inspections took place during 2024/25.

Estcourt Primary Academy and Simpson's Lane Academy both moved from 'Good' to an 'Outstanding' judgement. Norbridge Academy and The Vale Primary Academy retained their 'Outstanding' judgements and Mersey Primary Academy, Willoughby Road Primary Academy and Wybers Wood Academy retained their 'Good' judgements.

Rowena Academy was rated overall as 'Good' with 'Outstanding' for Early Years and Personal Development. Park View Primary Academy moved from 'Requires Improvement' to a 'Good'.

Ryecroft Primary Academy joined the Trust in September 2020 and was rated as 'Good' at its first inspection.

Secondary Academies:
Of the 17 secondary academies that have an Ofsted judgement following conversion or transfer to the Trust all 16 have a judgement of good or better as at 31 August 2025, which equates to 100% (2024 – 100%).

Five inspections were carried out during the academic year. Garforth Academy retained its 'Outstanding' judgement, Hanson Academy achieved a 'Good' judgement, this was its first inspection since joining the Trust and the first time ever that the school had been judged as good or better.

Ash Hill Academy, Hull Trinity House Academy and John Whitgift Academy maintained 'Good' judgements, with John Whitgift receiving outstanding for Behaviour and attitudes and Personal development.

Alternative Provision:
The Ofsted judgments for the two Alternative Provisions are both 'Good'.

STRATEGIC REPORT (continued)

Achievements and Performance (continued)

Outdoor Education Centres

Dallowgill Environmental and Outdoor Education Centre - This state-of-the-art facility, nestled in the heart of the Yorkshire Dales, provides Delta's pupils/students with a unique opportunity to immerse themselves in the natural world and develop a lifelong appreciation for the environment. The centre is a testament to the Trust's commitment to providing its students with the most enriching and transformative educational experience possible. It is a place where students can learn, grow, and thrive in a truly unique and unforgettable setting.

In 2024/25 the facility was at 91% capacity on weekdays and 57% at the weekend, with 2,180 pupils and students visiting, 50% of whom were from disadvantaged backgrounds.

Patterdale Outdoor Education Centre – A new site was purchased in April 2024 in the Lake District, several staff and students have had the opportunity to access the site prior to the significant refurbishment, which was due to take place in 2024/25. Unfortunately, due to delays with planning and preconstruction conditions, sign off from planning was only achieved in November 2025. However, contractors are now on site and we are working towards a September 2026 opening. The new site will eventually sleep up to 90 students and has a camp site that the Trust will use specifically for Duke of Edinburgh programmed visits. This site will allow the Trust to give students and pupils even more opportunities to experience enrichment activities.

Trust Results 2024/25

Detail of KS2 combined results by academy are included within the following pages for those reportable academies that have been with the Trust more than 3 years.

KS4 data has also been disclosed per academy for Combined Maths and English at both 4+ and 5+.

KS2

These results cover the attainment of year 6 pupils who took assessments in summer 2025. These pupils experienced disruption to their learning during the Covid pandemic.

Despite most of our schools being in challenging areas and a Trust disadvantaged percentage (44%), that is almost twice the national, the outcomes are reflective of the strategies in place, supported by high quality training and effective leadership that successfully continue to improve teaching and learning for all pupils.

In 2024/25 the percentage of pupils meeting the expected standard in reading, writing and maths across the Trust was 73% (2023/24: 66%), above the 2025 national of 62%.

In 2024/25 disadvantaged attained 62% meeting the national for all pupils. (National for disadvantaged 48%).

Pupils meeting the higher standard in KS2 were assessed at a combined 10% (2023/24: 6%) above the 2025 national average of 8%.

Achievements and Performance (continued)

KS2 (continued)

Individual subjects at KS2 were as follows:

- Reading expected standard: 80% (2024: 74%), national average 75%
- Writing expected standard: 81% (2024: 76%), national average 72%
- Maths expected standard: 80% (2024: 76%), national average 74%

In Year 1 Phonics, the outcomes across the Trust are the highest they have ever been. We attribute much of this to the high-quality resources and training delivered by our Primary Executives, Directors of Learning and classroom teachers. The aim is to ensure that all pupils are given ‘the gift of reading’ as early as possible in their learning journey.

- In 2025, the proportion of Year 1 pupils achieving the phonics check was 85%, which is 5% above the national average of 80%.
- 28 out of 37 schools were above the national average in 2024/25.
- 13 schools achieved above 90%, in 2017 only 3 schools were above 90%.
- 2 schools achieved 100%.

KS4

Due to the covid pandemic, no Progress 8 scores are published for secondary schools in 2025 or 2026.

With regards to attainment in GCSE English and maths, the Trust had its best ever results in 2025. 55% of pupils achieved a grade 5 or above in both GCSE English and maths (2023/24 51%), above the national average of 46% and 72% of pupils achieved a grade 4 or above in GCSE English and maths (2023/24 71%), above the national average of 65%.

38% of disadvantaged pupils also achieved a grade 5 against a national of 26%.

KS5

The academies with post 16 that have been with the Trust over 3 years are Garforth Academy, Hanson Academy and The Vale Academy. Details of these results are included on the following tables.

Achievements and Performance (continued)

KS2 Results Summary		Pupils meeting the expected standard in reading writing and maths (2025 national Average 62%)			
	PUPILS	2023	2024	2025	2024 to 2025 Variance
Craven	27	73%	79%	**85%**	6%
Crookesbroom	31	75%	96%	**84%**	-12%
East Garforth	30	91%	81%	**87%**	6%
Eastborough	28	52%	48%	**68%**	20%
England Lane	26	31%	90%	**85%**	-5%
Estcourt	38	85%	70%	**79%**	9%
Goldthorpe	34	56%	64%	**68%**	4%
Green Lane	60	67%	82%	**83%**	1%
Greengates	28	67%	50%	**71%**	21%
Hatfield Woodhouse	28	90%	79%	**75%**	-4%
Heckmondwike	59	31%	69%	**78%**	9%
Highfields	15	57%	77%	**67%**	-10%
Kingston Park	25	62%	62%	**76%**	14%
Lower Fields	55	30%	71%	**76%**	5%
Macaulay	72	66%	61%	**79%**	18%
Mersey	30	66%	71%	**80%**	9%
Montagu	43	72%	81%	**77%**	-4%
Morley Place	71	48%	68%	**76%**	8%
Norbridge	64	67%	75%	**78%**	3%
Park View	27	53%	52%	**44%**	-8%
Pheasant Bank	92	67%	62%	**75%**	13%
Ryecroft	20	45%	60%	**50%**	-10%
Serlby Park	60	50%	51%	**68%**	17%
Simpson's Lane	44	77%	77%	**84%**	7%
Southmere	52	45%	42%	**52%**	10%
Strand	13	23%	56%	**77%**	21%
The Parks	45	59%	58%	**71%**	13%
The Vale	25	77%	74%	**76%**	2%
Weelsby	44	52%	62%	**75%**	13%
Whetley	72	36%	54%	**50%**	-4%
Willoughby Road	51	58%	62%	**67%**	5%
Willow Green	30	77%	60%	**63%**	3%
Willows	28	64%	58%	**68%**	10%
Worlaby	11	80%	62%	**73%**	11%
Wybers Wood	46	75%	68%	**85%**	17%

Achievements and Performance (continued)

		Grade 5 or above in English & maths GCSEs (2025 national average 46%)				Grade 4 or above in English & maths GCSEs (2025 national average 65%)			
	PUPILS	**2023**	**2024**	**2025**	**2024 to 2025**	**2023**	**2024**	**2025**	**2024 to 2025**
Ash Hill	148	38%	49%	**49%**	0%	60%	67%	**68%**	0%
Carlton le Willows	281	55%	60%	**69%**	9%	78%	79%	**85%**	7%
Darton	206	55%	54%	**65%**	11%	75%	73%	**79%**	6%
De Lacy	147	30%	39%	**47%**	8%	61%	62%	**65%**	2%
De Warenne	137	38%	47%	**54%**	7%	62%	66%	**74%**	8%
Don Valley	198	46%	52%	**55%**	3%	69%	74%	**72%**	-2%
Garforth	300	59%	67%	**66%**	-1%	77%	82%	**81%**	0%
Goole	197	53%	44%	**54%**	10%	67%	67%	**73%**	6%
Hanson	269	32%	39%	**36%**	-2%	46%	52%	**51%**	-1%
Hull Trinity	115	46%	59%	**51%**	-8%	71%	77%	**72%**	-5%
Ingleby Manor	114	57%	64%	**60%**	-4%	78%	84%	**87%**	3%
John Whitgift	159	38%	43%	**57%**	14%	62%	66%	**72%**	6%
Lincoln Castle	103	30%	39%	**42%**	3%	51%	61%	**62%**	2%
Manor Croft	197	61%	49%	**55%**	6%	79%	69%	**70%**	1%
Melior	163	34%	30%	**44%**	13%	54%	53%	**62%**	9%
Rossington	144	41%	55%	**56%**	2%	60%	72%	**66%**	-6%
Serlby Park	101	38%	47%	**50%**	4%	55%	59%	**64%**	5%
The Laurel	131	31%	46%	**60%**	14%	57%	67%	**83%**	16%
The Vale	141	50%	65%	**65%**	-1%	74%	83%	**77%**	-7%

Achievements and Performance (continued)

Secondaries (continued)

The table below shows the average points score for each academy across the various qualification types.

Average point Score	**2023**	**2024**	**2025**	***2024 to 2025***		**A Level Attainment**	**2023**	**2024**	**2025**	***2024 to 2025***
A LEVEL						**A*-A**				
Carlton le Willows	35.9	32.4	33.7	+1.3		Carlton le Willows	21%	19%	24%	+5%
Garforth	36	33.9	37.5	+3.6		Garforth	26%	16%	29%	+13%
Hanson	20.3	25.8	23.8	-2.0		Hanson	4%	13%	6%	-7%
The Vale	31.6	28.6	26	-2.6		The Vale	18%	14%	4%	-10%
ACADEMIC						**A*-C**				
Carlton le Willows	35.8	32.4	33.7	+1.3		Carlton le Willows	81%	71%	71%	+0%
Garforth	36.3	34.0	37.6	+3.6		Garforth	79%	76%	84%	+8%
Hanson	20.5	26.0	23.1	-2.9		Hanson	42%	54%	49%	-5%
The Vale	31.1	28.4	26.2	-2.2		The Vale	70%	60%	59%	-1%
APPLIED GENERAL										
Carlton le Willows	32.5	30.3	33.3	+3.0						
Garforth	28.9	28.5	27.6	-0.9						
Hanson	25.0	28.5	26.7	-1.8						
The Vale	37.1	33.3	30.1	-3.2						

Achievements

The Exchange Partnership has grown in strength and reach with successful outcomes across each of our faculties. Five co-constructed core values - aspirational, credible, collaborative, considerate and authentic - are upheld by the partnership, informing our practices and enabling us to strive for the highest standards together.

Strategic priorities have been identified, enabling focused implementation centred on the principles of a high-quality offer, strong partnerships, people development, growth and sustainability.

Exchange Teaching Hub (ETH)

Our designation as two of the 87 national teaching school hubs continues for a further three years under the current contract with Grange Lane Infant Academy, designated to deliver in Barnsley and Doncaster (B & D), and The Vale Primary Academy, designated to deliver in Selby and Wakefield (S & W). As a school-led centre of excellence of teacher and leadership training and development in the heart of our region, Exchange Teaching Hub will continue highly effective delivery of the **Early Career Framework (ECF), Appropriate Body, National Professional Qualifications (NPQs)** and support Exchange Teacher Training in the recruitment and training of trainees.

In 2024-25, 70% of schools in Selby and Wakefield (S+W) and 61% of schools in Barnsley and Doncaster (B+D) engaged with our professional development, exceeding KPIs, with 93% of school leaders reporting a positive experience with ETH. A significant further 174 schools from beyond the Hub localities have chosen to engage with our offer.

- **Early Career Framework (ECF):** ETH's 26 active ECF facilitators from across the partnership have delivered to 189 ECTs and 128 mentors in B+D in 2024-25, and 307 ECTs and 206 mentors in S+W in 2024-25. Quality assurance judged 96% of facilitators as good or better, with 69% considered as exceptional. In 2024-2025, 97% of cohort 4 (Year 1) ECTs and 96.3% mentors were positive about their experience in our programme. For cohort 3 (Year 2) 94.5% of ECTs and 95.9% of mentors were positive about their experience overall.

- **National Professional Qualifications (NPQs):** Since 2021, we have delivered the full suite of specialist and leadership NPQs to 1,472 participants with a pass rate of 92% and 93% retention (UCL only). During 24-25, ETH had 28 active NPQ facilitators. Quality Assurance highlighted significant strengths among the facilitators and offered support to new facilitators as required.

- **Appropriate Body (AB):** having delivered a high-quality AB service to 2307 ECTs in four local authorities and national MATs since designation (560+ NQTs prior) across 419 schools. Since designation, 198 schools have received a full quality assurance visit.

Exchange Teacher Training (ETT)

A central infrastructure has been established to develop and deliver high quality ITT from the grassroots. Geographical reach covers the North East/West (Northern Education Trust), South Yorkshire (Tykes Teaching Alliance), Central (Delta Academies Trust), and from September 2026, The Yorkshire Coast and Ryedale (Delta – formerly Scarborough Teaching Alliance).

Of the 92 trainees who commenced training, September 2024, 75 trainees completed the programme with 72 gaining Qualified Teacher Status (QTS). Our work to strengthen systems and processes to enable more effective delivery at scale is ongoing, along with preparations for Ofsted inspection from January 2026.

Following a successful first year 2024-25, as an accredited provider of Initial Teacher Training, ETT recruited 112 trainees (including 12 PGTAs, plus 4 returners), who joined us on 1 September 2025.

Achievements (continued)

Subject Knowledge Enhancements (SKE)
Of the 32 participants that engaged with SKEs to enable them to undertake ITT, 26 completed their respective courses successfully with 6 ongoing. Courses undertaken have included Mathematics (24), Physics (4), Chemistry (2), Biology (1) and English (1). Learning timeframes have ranged from 8-weeks to 28-weeks with highest engagement being with the 8-week course (22 participants).

Exchange Research School at Don Valley Academy (ERS)
The Research School met or exceeded all deliverables set out in the annual plan. The Annual Review with the Education Endowment Foundation (EEF) resulted in all set targets being reported as successfully achieved and rated green.

- **Building and maintaining Research School capacity –** extended team / engagement with and support for regional school-based networks such as Doncaster Secondary Heads.
- **Exemplification and communications –** coordination of Yorkshire blogshare / collaboration with the Research School Network.
- **Additional research school activities –** organisation of the Nurturing Great Teaching Conference 2025 was attended by 82 schools including local authority representatives and Trust CEOs.

Engagement figures have increased significantly throughout 2024/25: programme attendees 473, schools 343 and priority schools identified by EEF, 39.

Apprenticeships
As a newly accredited apprenticeship provider, we have established a small central team including a Head of Partnerships and Apprenticeships and Programme Officer from September 2026. We will continue to utilise our significant experience, expertise and capacity in leading effective professional development and partnerships to build a strong provision, enabling us to deliver tomorrow's workforce in our region. Not only will this provide a work-based route to ITT but also – when the capacity and capability is in place - present potential opportunities for Delta student alumni in a range of industries and specialisms.

We have worked successfully with our ITT training partner, Exchange Teacher Training, recruiting 12 Postgraduate Teaching Apprentices (PGTAs) who joined the ETT programme on 1 September 2025.

Recruitment 2025/26 for Cohort 2 commenced October 2025 and is ongoing**.**

Internships
We await the outcome of our application for the above which, if successful, will provide a pipeline of potential applicants to Initial Teacher Training.

Achievements (continued)

Capital Projects

School Condition Allocation (SCA) relating to the period to 31 March 2025 amounted to £4,034,887. Further funding was received for the period 1 April 2025 to 31 March 2026 of £5,135,935. The BoT had also approved significant capital projects from Trust reserves.

The major projects completed during the period 1 September 2024 to 31 August 2025 included the following:

- Carlton le Willows Academy – Refurbishment (Local Authority funded) £78,553
- De Lacy Academy– Classroom block refurbishment £103,486
- De Warenne Academy – Windows £39,125
- East Garforth Primary Academy – Classroom refurbishment £49,048, Toilet refurbishment £48,019 Outdoor area £19,895
- Garforth Academy – Refurbishment £399,498, Replacement cladding £40,561, Kitchen refurbishment £63,067
- Goldthorpe Primary Academy – LED Lighting £35,474
- Goole Academy – Electric switches £20,000 Classroom refurbishment £42,139
- Grange Lane Infant Academy – Window replacement £374,100, Early Years and Outdoor area £217,257
- Greengates Primary Academy – Internal remodelling £53,488, Outdoor area £59,935
- Green Lane Primary Academy – Fire Alarm upgrade £30,304 and Fencing/gates £19,325
- Hanson Academy– Boiler £18,810
- Highfields Primary Academy – LED lighting £14,569, Toilet refurbishment £15,541
- Ingleby Manor Free School – Refurbishment staircases £29,760
- John Whitgift Academy – Block refurbishment £1,076,540 Swimming pool refurbishment £207,439, resurface tennis courts £55,440
- Kingston Park Academy – Classroom refurbishment £498,180, Outdoor area £76,355
- Lincoln Castle Academy – Kitchen equipment £28.308
- Lower Fields Primary Academy – Classroom refurbishment £267,445
- Macaulay Primary Academy – Distribution board £17,508, Outdoor area £31,695, Boiler £41,895
- Manor Croft Academy – Classroom Refurbishment £76,710
- Melior Community Academy – Toilet refurbishment £157,353, Hall extension £774,471
- Mersey Primary Academy – Outdoor area £63,890, Heating £39,438
- Montagu Primary Academy – Roofing £34,700, Refurbishment £468,133.
- Morley Place Academy – Classroom extension £597,610
- Park View Primary Academy – Outdoor area £23,130
- Patterdale – Initial refurbishment works £215,337
- Pheasant Bank Academy – Roofing £128,189. Boiler £48,700
- Rossington All Saints Academy – Local authority funded toilet refurbishment £213,222, Fencing £22,607, Flooring £31,215
- Rowena Academy – Refurbishment nursery £41,522
- Ryecroft Primary Academy – Classroom refurbishment £125,773
- Simpson's Lane Academy – Outdoor area £102,500
- Southmere Primary Academy– Outdoor area £79,150
- Strand Primary Academy – Classroom refurbishment £166,024, Outdoor area £50,770
- The Laurel Academy – Reception refurbishment £101,540, fencing £166,317, Retractable seating for hall £153,925
- The Parks Academy – Toilet refurbishment £100,155
- Vale Primary Academy– Classroom and toilet refurbishment £150,087

Achievements (continued)

- Weelsby Academy –Toilet Refurbishment £24,429
- Whetley Academy – Roofing £362,479, Electric works £83,190
- Willow Green Academy – Outdoor area and nurture room £30,525
- Willows Academy – Cladding £18,095, Fencing £14,506, Boiler £22,307
- Wiloughby Road Primary Academy – Roofing £191,439, Toilet refurbishment £29,632
- Wybers Wood Academy – Roofing £643,145 Outdoor area £89,990, Toilet refurbishment £23,551

The Trust approved several capital projects in 24/25 and as at 31 August 2025 significant restricted capital funds unspent and carried forward were as detailed below:

- £300k towards the next phase of the Carlton Le Willows Academy refurbishment
- £720k towards the refurbishment of Technology block, gym and science labs at De Warenne Academy
- £700k to the outdoor areas at De Lacy Academy
- £425k towards 3G pitch at Goole Academy
- £620k towards the first phase of refurbishment and improving the outdoor educational areas at Heckmondwike Primary Academy
- £250k towards a refurbishment at Hatfield Woodhouse Primary School
- £3,125k to refurbish the technology block and contribute towards a 3G pitch at John Whitgift Academy
- £628k Kingston Park Academy refurbishment
- Lincoln Castle Academy funds committed towards the Schools Building Programme of £1,175k
- £775k towards the next phase of refurbishment at Lower Fields Primary Academy
- £425k towards a 3G pitch at Manor Croft Academy
- £1,994k committed towards an extension at Melior Community Academy to improve dining facilities
- £200K towards a refurbishment at Mersey Primary Academy
- £567k towards final phase of refurbishment at Montagu Primary Academy
- £415K towards the final phase of refurbishment at Morley Place Academy
- The Parks Academy – final phase of cladding £250k
- £3,785k towards the refurbishment of Patterdale Outdoor Education Centre works commenced November 2025
- Rossington All Saints Academy - £500k towards a dining hall extension predominately funded by the Local Authority
- Ryecroft Primary Academy – final refurbishment phase £650k
- The Laurel Academy £425k contribution towards 3G pitch
- £485k at Vale Primary Academy for refurbishment phases 3 and 4

The Trust has a capital loan outstanding with the DfE for works undertaken at Garforth Academy for boilers, roofing, rewiring and energy efficient lighting. This was part of the DfE Multi Academy Trust Pilot Loan Scheme Programme in 2016/17. The loans amounted to £780,000 and £220,000 and are repayable over the next 10 years. The repayments commenced in May 2018. Interest is charged at a rate of 1.91%. The amount outstanding at 31 August 2025 amounted to £200,000.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Delta Academies Trust to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Going concern

Delta Academies Trust made an overall surplus of £12,484k in the year, surplus on Restricted Fixed Asset Fund £13,864k and a deficit on Restricted and Unrestricted Funds of £1,380k. The deficit included a transfer to Restricted Fixed Asset fund of £25,132k and a non-cash item relating to the pension service credit of £1,332k. The Trustees approved the use of reserves brought forward to fund significant capital projects. Before transfers to capital the Trust made an in-year surplus on Restricted and Unrestricted funds of £23,752k.

Net current assets, after the pension scheme liability were £413,429k at the year-end. The Trust had net current assets of £434,203k and had cash balances of £70,345k at the year-end. Unrestricted and Restricted funds carried forward at 31 August 2025 amounted to £30,739k (excluding the Restricted Fixed Asset Fund. There was no pension liability at 31 August 2025).

As such, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the near future and therefore the financial statements have been prepared on a going concern basis. The Trustees have considered the level of grant funding for 2024-25 and projected student numbers for 2025-26, together with the increases in staff costs. The Trustees are of the opinion that, the Trust has adequate resources to continue to meet its liabilities over the period of 12 months from the date of approval of the financial statements.

Promoting the success of the organisation

Under Section 172 of the Companies Act the Trustees must always act in a way to promote the success of the organisation. Trustees and ELT recognise that good governance in an organisation is fundamental to the success of the Trust, its employees and the achievement of its pupils and students. The Trustees support the Trust's compliance with both the law and relevant regulations, promoting a culture where the Trust is constantly working towards fulfilling its vision and values.

As referenced throughout the Trustees Report, the Trustees have ultimate oversight and responsibility to approve the mission and strategic vision of the Trust, its long-term academic and business plans and key performance indicators, and to ensure that these meet the interests of all stakeholders. Additional scrutiny and assurance take place through its sub-committees.

Finance Review

Financial objectives

Delta Academies Trust's financial objectives were:

- to achieve an annual operating surplus
- to generate sufficient levels of income to support the asset base of each academy
- to ensure all academies can meet their operational expenditure
- to continue to fund capital investment to improve pupil and student experience and maintain the condition of academy sites
- to pursue alternative sources of funding, on a selective basis, consistent with each academy's core competencies, and the need for a financial contribution to each academy's overall finances.

Financial Report for the Year

The expectation of the Trust is that all academies produce in-year balanced budgets and this is reflected within the Reserves policy. The Trust is seeing a rise in pupil numbers at several of its secondary academies, which has helped to secure the financial sustainability of the Trust.

Financial Report for the Year (continued)

Delta Academies Trust as at 31 August 2025 had an in-year surplus of £12,484k. Unrestricted and Restricted funds carried forward at 31 August 2025 amounted to £30,739k (excluding the Restricted Fixed Asset Fund and the pension liability) which is a decrease on these reserves by £2,712k on 2023/24. Restricted General funds of £25,132k were transferred to Restricted Fixed Asset Fund for capital investment during the academic year and to ringfence restricted funds against approved projects.

Most of the Trust income is from the Department for Education (DfE) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2025 and the associated expenditure are shown as restricted funds in the Statement of Financial Activities.

The Trust also receives grants for fixed assets from the DfE. In accordance with the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2015), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund.

The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the year ended 31 August 2025, total expenditure of £242,773k (2024: £230,041k) was covered by the recurrent grant funding from the DfE together with other incoming resources, including donated assets. The excess of expenditure over income for the year excluding Restricted Fixed Asset Funds was a deficit of £1,380k (2024 surplus: £2,388k). The surplus includes pension service credit of £1,332k (2024: Credit £686k). Excluding the pension service credit the in year deficit is £2,712k. Transfers from Revenue funds to Fixed asset funds amounted to £25,132k (2024: £18,020k).

At 31 August 2025 the net book value of fixed assets was £374,152k (2024: £376,815k) and movements in tangible fixed assets are shown in note 12 to the financial statements and include assets transferred in. The assets were used exclusively for providing education and the associated support services to the students of the Academies.

Under Accounting Standard FRS102, it is necessary to charge projected deficits or surpluses on the Local Government Pension Scheme, which are provided for support staff, to the restricted fund. This resulted in the pension fund showing a Nil balance (2024: Deficit £2,380k), with an actuarial gain in year of £1,048k and pension service credit of £1,332k.

Reserves policy

Delta Academies Trust has established a reserves policy to protect its activities and to make sufficient provision for future cash flow requirements and capital procurement. This policy is reviewed annually and encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

The policy also provides the framework for future strategic planning and decision-making. The development of an effective reserves policy will help to mitigate the impact of any risk upon the continuing operations of the Trust. The reserves policy is based upon an annual risk assessment of the internal and external operating environment, as well as having a due regard for the nature of activities undertaken by the Trust for its beneficiaries.

The Trust has an expectation that the cumulative target range for Unrestricted/Restricted General Reserve is at least 12% of total income. The reason for this is to provide sufficient working capital to cover delays between spending and receipt of grants and to provide a cushion to deal with unexpected emergencies such as urgent maintenance.

Finance Review (continued)

Reserves policy (continued)

Unrestricted Reserves
The Unrestricted Fund is derived from either the Trust or the academy's activities for generating funds, investment income and other donations and can be spent at the discretion of the Trustees and/or the individual academy, in furtherance of Delta Academies Trust's objectives.

Restricted Reserves
The Restricted Fund is represented by the main income for the academy, which is the General Annual Grant (GAG), other grant contributions or donations that are received for a specific project or purpose.

Restricted Fixed Asset Reserve
The Restricted Fixed Asset Fund is specifically held for capital purposes and equates to the Net Book Value of the assets held by the Trust, plus unspent Capital grants that have been accounted for in year less amounts outstanding on finance leases in respect of the PFI contracts at Darton Academy, Hanson Academy, Manor Croft Academy and The Laurel Academy.

The restricted Fixed Asset Fund also includes transfers in year relating to approved capital projects unspent at the year end.

Pension Reserve
The pension surplus or deficit does not constitute an immediate liability or realisable asset and does not mean that the equivalent amount is already committed or no longer available to the Trust.

The presence of a pension surplus or deficit will generally result in a cash flow effect for Delta Academies Trust in the form of an increase or decrease in employers' pension contributions over a period of years. The Trust is confident that it can meet the required pension contributions from projected future income without significantly impacting upon its planned level of activities, however challenging this may be.

Delta Academies Trust continues to calculate its reserves without setting aside a Designated Reserve to cover the pension liability.

Management of Reserves
Where possible, unrestricted funds carried forward should meet the Trust's 12% target, however Restricted GAG funding can also be carried forward towards this. The impact of the pension deficit or surplus is excluded from these calculations.

Reserves held in excess of the target percentages for Unrestricted Reserves and Restricted General Reserves will be reviewed by the Trust on a regular basis and an appropriate range of options will be considered. This may include releasing the funds into the revenue budget in furtherance of the Trust's objectives, assigning funds to appropriate designated reserves for specific projects such as capital spend, supporting pupil growth and other projects as may be determined and approved by the Trust, or investing the funds to generate further income to allow expansion of the Trust's work.

The Trust Reserves Policy includes an expectation of cumulative reserves carried forward and in year surpluses. The Trust is aware that some academies may have to work towards this target of 12% cumulative reserves and plan for appropriate in year surpluses to meet this level. The Trust must ensure that small variations in income and expenditure in year do not adversely affect the cumulative reserves of each academy – the Trust has therefore set an expectation that an in-year surplus is expected of at least 3% of total GAG income.

Finance Review (continued)

Reserves policy (continued)

This policy allows the Trust to use its Reserves carried forward over the 12% against Delta approved projects, including capital projects and supporting the growth in pupil numbers in some academies. Reserves over the 12% to a maximum of £200k will continue to be held at academy level, with any reserves over these levels being held by the Trust and used in accordance with this policy.

The Trustees have determined that the appropriate level of reserves based on the above policy should be at least £29,749k (2024: £27,206k). The Trust's current level of unrestricted reserves (total funds less the amount held in fixed assets and restricted funds) is £13,817k (2024: £17,064k). There is an expectation that all academies meet the 3% in year surplus target, with restricted funds being expended first.

Financial position

Delta Academies Trust held fund balances at 31 August 2025 of £413,429k (2024: £399,897k) comprising £382,690k (2024: £368,826k) of restricted fixed asset funds, £16,922k (2024: £16,387k) of other restricted funds and £13,817k (2024: £17,064k) of unrestricted general funds and a pension reserve at Nil (2024: Deficit £2,380k).

The Trustees agreed to designate reserves of £2m from unrestricted funds for the running and upkeep of Dallowgill Outdoor Education and Environmental Centre in North Yorkshire and Patterdale Education Centre. Dallowgill was completed in 2020/21 and opened its doors to pupils and students in September 2021 and Patterdale will open to our students in September 2026. Both sites provide/will provide opportunities for pupils and students to benefit from bespoke nurture, outdoor and environmental education and the facilities will support enrichment across several areas of the curriculum. The designated fund will allow the centre's to run for 10 years at £150k per year and also set aside a sinking fund for repairs and maintenance of £500k. This fund will allow access for all pupils and students irrespective of their circumstances.

As at 31 August 2025 the designated funds remaining stood at:

Dallowgill - £1,368k. (Running of the facility £941k and designated towards capital £427k)
Patterdale - £1,902k. (Running of the facility £1,402k and designated towards capital £500k)

The balance on these monies are within our unrestricted general funds balance at 31 August 2025.

The Trustees have also agreed a capital fund of £500k to purchase a coach that can be used for transporting pupils/students to and from both sites.

Investment Policy

The Trust's current investment policy is to maximise income but from a low-risk strategy. All monies are currently held on bank deposit and are attracting interest on a quarterly basis. Any funds held on fixed term deposits are to maximise any interest receivable. The Trust is currently reviewing its investment strategy considering changing market conditions.

Principal Risks and Uncertainties

Delta Academies Trust has undertaken further work during the year to develop and embed the system of internal control, including financial, operational and risk management, which is designed to protect the Trust's assets and reputation.

Principal Risks and Uncertainties (continued)

Delta Academies Trust contract RSM to assist with a review of systems, controls and other areas. RSM reported to the BoT on the following areas:

- Financial Controls
- General Data Protection Regulations (GDPR) Governance
- Safeguarding
- Learning Outside the Classroom
- Student Attendance

RSM also carried out a follow up Audit and reported to the BoT as to whether previous recommendations have been implemented.

The work undertaken provides independent assurance to the Audit and Risk Committee and the Accounting Officer that controls have been adequately designed and complied with.

Delta Academies Trust's Core Team (CT) undertake a comprehensive review of the risks to which both the Trust and each academy are exposed. They identify systems and procedures, including specific preventable actions, which should mitigate any potential impact on the organisation. The internal controls are then implemented, and the subsequent year's appraisal will review their effectiveness and progress against risk mitigation actions. The CT also consider any risks which may arise as a result of new areas of work being undertaken by the Trust.

In addition to the above the CT meet on a regular basis with the Heads/Principals of each academy at Secondary and Primary Network meetings. ELT together with Educational Subject and Learning Directors are present to ensure quality assurance of information provided and that all risks are identified. This forms the basis of a risk register, which is then reviewed and updated at follow up meetings to ensure where possible, educational risks are mitigated.

Outlined below is a description of the principal risk factors that may affect the Trust and each academy. Not all the factors are within each academy's control. Other factors besides those listed below may also adversely affect the Trust.

1. Covid-19

The Trust's main aim was to ensure that any gaps in education due to absences relating to Covid were addressed. The Trust results in 2024/25 were above the national average.

2. Government funding

The Trust has considerable reliance on continued government funding through the ESFA/DfE and Local Authorities. In 2024/25, 95% (2023/24 96%) of the Trust's revenue was ultimately publicly funded and this level of requirement is expected to continue. There can be no assurance that government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms. With the continuation of rising staff costs, it will become more challenging for individual academies within the Trust to meet the required 3% of GAG income in year surplus.

Principal Risks and Uncertainties (continued)

This risk is mitigated in several ways:

- By ensuring each Academy is rigorous in delivering high quality education and training and thereby maintaining/increasing student numbers.
- By ensuring appropriate Curriculum Led Financial Plans are in place and reviewed and updated for each academy.
- Considerable focus and investment is placed on maintaining and managing key relationships with the DfE.

3. Teacher Recruitment and Retention

The Trust sometimes finds it difficult to recruit in certain regions and within some subjects. We have whole Trust CPD and development programmes, including leadership pathways to ensure we can promote from within and retain staff, thus, where possible mitigating this risk. The Trust enjoys a low staff turnover compared to national rates.

4. Ensure the Estate is well maintained and complies with relevant Health and Safety Regulations

The Trust operates financially sustainable models across its academies which allows funds to be available to invest in refurbishments and IT at its academies each year. The investments are based on rolling condition surveys so that the Trust can ensure each of our schools is safe, secure and provides an optimal learning environment.

5. Pupil numbers

To ensure financial sustainability the Trust needs to maintain and maximise pupil numbers at all academies. This can be difficult, in some locations, due to falling demographics, however the Trust mitigates this risk by the excellent performance and reputation of its academies.

Fundraising

The Trust does not use any external fundraisers. All fundraising undertaken during the year was by the academies and related to funds raised towards school activities or for other charitable organisations.

Streamlined Energy and Carbon Reporting

Measures taken to improve energy efficiency

The Trust is committed to reducing its carbon footprint and working towards becoming environmentally sustainable. Measures already taken to increase energy efficiencies include:

- Installation of smart meters at most academy sites.
- Car leasing scheme – promoting electric cars.
- Replacement of lighting with LED lighting.

Streamlined Energy and Carbon Reporting (continued)
The Trust has formed an Environment Committee of the Board of Trustees to look at additional ways to improve energy efficiencies. These other areas include but are not limited to:

- Completing energy audits at a sample of academies to identify ways to decrease overall costs through efficiencies and investment.
- Reviewing the use of and installing Solar PV and battery technology
- Installing other energy efficient technologies and continuing to replace lighting with LED lighting based on condition surveys.
- Heat and power generation through recycling of food waste.
- Reducing the need to photocopy by introducing the use of more technology in the classroom.
- Planting of trees and wildflower areas.

As a large organisation, that consumes over 40,000 kwh of energy in each period, we must report the following Key Performance Indicators.

UK Greenhouse gas emission and energy use data for the period 1 September 2024 to 31 August 2025

		2024/25	2023/24
Energy consumption used to calculate emissions (kWh)		30,159,475	29,712,565
Energy consumption breakdown (kWh):			
	Gas	18,518,377	18,543,952
	Electricity	10,317,656	9,871,305
	Transport Fuel	766,613	823,111
Scope 1 - Emissions in metric tonnes CO2e			
Gas consumption		3,388.12	3,391.69
Owned transport - Mini Buses		122.67	95.65
Total Scope 1		3,510.80	3,487.34
Scope 2 - Emissions in metric tonnes CO2e			
Purchased electricity		1,826.23	2,043.85
Scope 3 - Emissions in metric tonnes CO2e			
Business travel in employee owned vehicles		193.26	210.82
Total gross emissions in metric tonnes CO2e		5,530.28	5,742.01
Intensity ratio Tonnes CO2e per pupil		0.19	0.22

Quantification and reporting methodology

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol - Corporate Standard and have used the 2024 UK Government Conversion Factors for Company Reporting.

Intensity measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2e per pupil, the recommended ratio for the education sector.

Plans for Future Periods

Delta Academies Trust will continue to focus on educational improvements in attainment and progress for every pupil and student, with the aim to provide the highest quality provision. While we must ensure the highest levels of teaching and performance in our academies, we must remember that education is also about the widening of opportunity of experience for all our students, especially the most vulnerable and disadvantaged.

Following the year end we have been awarded by the DfE, under the RISE programme, the lead school for Attendance and Behaviour at The Laurel Academy and Willows Primary Academy.

We also welcomed six new academies joining Delta from the Coast and Vale Learning Trust; Filey Academy, Friarage Community Academy, Lady Lumley's Academy, Newby and Scalby Academy, Scalby Academy and Scarborough UTC.

Capital commitments at 31 August 2025 were £8,003k, this included some projects that were expected to be completed in 2024/25 but were delayed to 2025/26.

- Melior Community Academy – Extension to dining hall £1,994k

In addition to the above the Trust has significant Restricted capital projects of £26,157k for 2024/25, including:

- £720k towards the refurbishment of Technology block, gym and science labs at De Warenne Academy
- £700k to the outdoor areas at De Lacy Academy
- £620k towards the first phase of refurbishment and improving the outdoor educational areas at Heckmondwike Primary Academy
- £3,125k to refurbish the technology block and contribute towards a 3G pitch at John Whitgift Academy
- £628k towards the Kingston Park Academy refurbishment
- £1,175k at Lincoln Castle Academy towards the Schools Building Programme of £1,175k
- £775k towards the next phase of refurbishment at Lower Fields Primary Academy
- £567k towards final phase of refurbishment at Montagu Primary Academy
- £415K towards the final phase of refurbishment at Morley Place Academy
- £3,785k towards the refurbishment of Patterdale Outdoor Education Centre works commenced November 2025
- £500k towards Rossington All Saints Academy dining hall extension predominately funded by the Local Authority
- £650k towards refurbishment at Ryecroft Primary Academy
- £485k at Vale Primary Academy for refurbishment phases 3 and 4

Capital projects from reserves are approved by the Trustees on an annual basis. This is in line with the Reserves policy and ensures the built environment at our schools is appropriate for educational delivery.

We continue to prioritise and work towards ensuring all our academies are providing an education where all students/pupils succeed irrespective of their starting point.

Building on our strong foundation of National Professional Qualifications (NPQs), which many of our staff have already embraced, we are expanding our offer with the introduction of the Delta Leadership Pathways Programme.

This new initiative is designed to complement the research-based and theoretical learning of NPQs by providing practical, hands-on experiences. The training programme includes pathways for;
Level 1 Aspiring Middle Leaders/Leading beyond subjects
Level 2 Aspiring Vice Principals, Assistant Principals, Subject Directors and Directors of Learning
Level 3 Aspiring Principals
Level 4 Aspiring Executive Leaders.

The Trust will continue to work collaboratively through the Education Exchange and work with other regions nationally to develop further the concept of groups of Multi Academy Trusts and System Leaders that work together to improve the education provision nationally, by the sharing of good practice and ideas.

Basis of Preparation of Financial Statements and Accounting Policies and Practices

The financial statements have been prepared in accordance with the accounting policies set out on pages 55 to 61 and comply with the charitable company's memorandum and articles of association, applicable laws and the requirements of the Charities SORP (FRS 102).

So far as the Accounting Officer and Trustees are aware, Delta Academies Trust has disclosed all relevant information to the financial statement auditors. The Accounting Officer believes he has taken all the steps that he ought to make himself aware of any information relevant to the audit and to establish that the financial statement auditors are aware of that information.

Auditors

The Trustees appointed auditors during the year. The auditor, Armstrong Watson Audit Limited, is deemed to be reappointed under the Companies Act 2006, section 487(2).
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The Report of the Trustees and the Strategic Report, (included therein) was approved by the Board of Trustees on 17 December 2025 and signed on their behalf by:

[redacted]

Steven Hodsman

Chair of the Board of Trustees

DELTA ACADEMIES TRUST

GOVERNANCE STATEMENT
For the Year Ended 31 August 2025

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Delta Academies Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Guide.

The Trustees have delegated the day-to-day responsibility to the Accounting Officer, for ensuring financial controls conform to the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Delta Academies Trust and the Secretary of State for Education. He is also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance here supplements that described within the Trustees Report and in the Statement of Trustees' Responsibilities. The Trustees have formally met 7 times during the year. Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
Steven Hodsman ^ (Chair)	7	7
Lesley Bailey ^	7	7
Laura Blake ^	6	7
Sean Cavan	4	7
David Haigh ^ (Vice Chair)	7	7
Hannah Purkiss	6	7
Sir Paul Tarn	6	7
David White	7	7
Dr Christopher Wilson	6	7

^Remuneration committee members

The Trustees complete a self-evaluation and a training needs analysis. This process helps identify the skills required when appointing new Non-Executive Trustees.

The Trustees also participate in activities across the Trust including academy visits and dealing with appeals in line with our policies. One Trustee is the Safeguarding Lead and another Trustee has been appointed as the Data Protection and Information Security Lead.

All Trustees complete a Business Interests form at the beginning of each academic year and then at each full Board meeting or Committee meeting, Trustees are asked to confirm their business interests and declare any conflicts of interest before the start of each meeting. The full business interests are included in all minutes. The Trust has a policy on Related Party Transactions which does not allow any Member or Trustee to enter into contracts or carry out work with the Trust or its academies that are over and above their role as a Member/Trustee.

A corporate risk register is in place and has been reviewed and discussed at the Audit and Risk Committee. The risk register includes weightings to assess both likelihood and impact of risk plus comments in relation to the direction of travel and what has been actioned since the last report. These features allow the Board of Trustees a better understanding of the risks the Trust faces, who is responsible for taking the required actions and what can be done to mitigate those risks where possible.

The Risk Reports covering Education and Finance Risks are produced centrally for each Academy and feed into the overall assessment of the operational risks to be managed by Delta Academies Trust.

The Finance, Capital and Resources Committee assists the Board in its ongoing oversight of the Trust's arrangements for budgeting, financial planning, financial performance and financial reporting in respect of both revenue and capital activities. This enables more detailed consideration to be given to financial aspects of the Trust and allows the Trustees to fulfil their responsibilities to ensure sound management of the academy's finances and resources, including proper planning, monitoring and probity. In addition, the Committee may request reports covering whole Trust data on staff absence, capability, disciplinary, restructures and settlements.

The Finance, Capital and Resources Committee reviews detailed budgets, 3-year forecasts, management accounts (including variance analysis), the budget summary for all academies identifying any risks with regard to sustainability and ensuring plans are in place to ensure academies do not go into deficit. This committee also has an overview of the planned capital expenditure, ensuring funds are appropriately targeted to maintain the Trust's assets in a good condition and address risks around health and safety and compliance.

The Audit and Risk Committee assesses the scope and effectiveness of the systems established by management to identify, manage and monitor financial and non-financial risks to the company. It maintains an oversight of the Trust's governance, internal control, financial reporting and value for money frameworks to establish levels of compliance throughout the company. The Audit and Risk Committee have reviewed both the Corporate Risk Register and Audit Risk Tracker and receive reports from the Data Protection Officer on breaches and action taken, learning opportunities and subject access requests.

The committee also receives Internal Audit reports from RSM and track the recommendations to ensure implementation in a timely manner. RSM carried out work in 2024/25 on General Data Protection Regulations (GDPR) Governance, Key Financial Controls, Learning Outside the Classroom, Student Attendance and Safeguarding and carried out a follow up Audit and reported to the BoT as to whether previous recommendations had been implemented.

Membership and attendance of each sub- committees during the year were as follows:

Finance and Capital Committee

Trustee	Meetings attended	Out of a possible
Lesley Bailey (Chair)	6	6
Steven Hodsman	5	6
Dr Christopher Wilson	4	6

Audit and Risk Committee

Trustee	Meetings attended	Out of a possible
Sean Cavan (Chair)	1	3
David White	3	3
David Haigh	3	3

The Trust also has four additional sub-committees, the Education Standards, Education Inclusion, Education Partnership and the Environment Committee. These sub-committees have a sharp focus on academies operating outside agreed parameters, with a focus on risk and actions taken.

Education Standards Committee

Trustee	Meetings attended	Out of a possible
David Haigh (Chair)	2	2
Sean Cavan	2	2
Hannah Purkiss	2	2
Dr Christopher Wilson	2	2

Education Inclusion Committee

Trustee	Meetings attended	Out of a possible
David White (Chair)	3	3
Lesley Bailey	3	3
Laura Blake	2	3
Hannah Purkiss	2	2
Dr Christopher Wilson	2	3

The CEO attended the above committees by invitation.

Education Partnership Committee

Trustee	Meetings attended	Out of a possible
Sean Cavan	5	5
Lesley Bailey	3	5
Hannah Purkiss	3	5
Dr Christopher Wilson	3	5

Environment Committee

Trustee	Meetings attended	Out of a possible
Sean Cavan (Chair)	3	3
Lesley Bailey	2	2
Laura Blake	1	1
David Haigh	2	3
Steve Hodsman	1	2

A Remuneration Committee, with 4 Trustees met once during the year, all Trustees attended this meeting. This committee approves performance awards allocated to CEO, Executive Leadership Team, Senior Leaders within the CT earning over £75,000 and Executive Principals, Principals, Heads of Academy and other academy staff earning over £75,000.

Review of Value for Money

The Accounting Officer has responsibility for ensuring that the Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year, both centrally at the Trust in the work of the CT, which supports and monitors the work of the academies. The Accounting Officer reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the Trust has delivered improved value for money during the year by utilising the Delta Academies Trust Core Team (CT) to provide support in Academy Improvement and various business support services including: Finance, HR, Payroll, Recruitment, ICT, Governance, Data Protection, Professional Development Programmes, Marketing and Communications, Catering and Facilities (including Capital Development and Health and Safety).

The Academy Improvement Team leads on the raising of educational attainment and standards and include subject specific Directors in Maths, English, Science, Humanities, Modern Foreign Languages, Computer Science, Director of Inclusion and Directors of Primary Learning. It takes local context into account, but will endeavour to deliver a consistent, recognisable strategy in all academies. This approach challenges and supports the local Senior Leadership Team in each academy and sets the methodology for improving student attainment and progress. All other core services provided by the Trust allow the Principals and Heads of Academy at its academies to concentrate and focus on delivering excellent teaching and learning, while the Trust undertakes functions centrally on their behalf.

Individual value for money statements have been prepared by each Principal/Head of Academy at our academies and returned to the Trust. These statements, together with activities undertaken centrally, underpin the review of value for money and include examples of good practice and collaboration as detailed below:

- Further appointments were made in the year to strengthen the subject specific directors and primary directors deployed across the academies. The impact has been clear in the improvements in educational achievement and standards and the standardisation of curriculum delivery.

Review of Value for Money (continued)

- We have continued to develop the use of the Executive Principal and Associate Executive Principal model across the group to provide effective and cost-effective support across groups of primary and secondary academies.
- Recruitment to shared posts across a number of academies and the secondment of staff between academies and from the CT. The secondments often act as development opportunities for staff.
- Embedded Integrated Curriculum Financial Planning to ensure a curriculum that is fit for purpose and enables academies to have the appropriate staffing structures in place that are also financially sustainable.
- Continued review of the curriculum models to ensure that Attainment and Progress 8 outcomes are maximised.
- Centralised Continual Professional Development, which can be accessed by academies. This provides a cost-effective approach to training and targets specific support and the sharing of best practice.
- We use centralised procurement in certain areas to achieve value for money. These include framework contracts for ICT, capital works and maintenance procurement to minimise the administrative burden and maximise the financial benefit for individual academies. We also use specialist subcontractors wherever possible, in single trade packages to eliminate the need for a main contractor's involvement and overheads and have grouped projects which have a similar scope together, such as roofing. The Trust also procures centrally on behalf of all its academies legal services, Disclosure and Barring Service checks, insurance and energy, communication technology, both mobile and land lines, and some educational resources, such as books, revision guides and online resources and software licences; this secures economies of scale and discounted prices and allows Delta Academies Trust to compare centrally the costs against other suppliers.
- All External and Internal Audit is procured centrally and managed centrally by Delta Academies Trust, which reduces the burden on the individual Principals/Heads of Academy and staff working within each academy.
- Design, marketing and communications is carried out within the central team who support all academies with signage, promotional materials, videos and resources.
- Under GDPR we have supported academies with the purchase of a system and central team to monitor compliance and provide training. This enables the Trust to support academies and reduce costs that may have been incurred by individual academies.
- Catering – All catering is managed through a Central Catering Manager which has allowed us to review and standardise our onsite catering offer and gain efficiencies and economies of scale through central procurement and standard menus.
- The CT have also supported academies in the change of contracts and procurement of catering, cleaning, photocopiers and printing, and school uniforms.

The Trust has received £5m of School Condition Allocation from the DfE, which is allocated based on condition and need across the Trust’s estate. The Trust carries out a rolling programme of condition surveys and a programme of capital investment is shared with and approved by Trustees through the Finance, Capital and Resources Committee. The Trust has accumulated reserves, which it has allocated to a number of high value projects and ensured academies carry appropriate sinking funds to ensure the upkeep of the built environment and IT systems.

The Risk and Control Framework

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Delta Academies Trust for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The Board of Trustees have reviewed the key risks to which the Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. They are of the view that there is a formal on-going process for identifying, evaluating and managing the Trust's significant risks that have been in place for the year ending 31 August 2025 and up to the date of approval of the annual report and financial statements. The process is reviewed annually.

The Risk and Control Framework

Delta Academies Trust system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability.

It includes each academy and centrally undertaking:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports. Central budgets, together with summaries of each academy's budgets are reviewed and agreed by the Board of Trustees and individual academy budgets are also presented by CT and reviewed at local Academy Advisory Body meetings.
- regular reviews by the Board of Trustees and for individual academies, by their Finance Committee, of reports, which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes.
- setting targets to measure financial and other performance.
- clearly defined purchasing (asset purchase or capital investment) guidelines.
- delegation of authority and segregation of duties; and
- identification and management of risks at regular meetings of CT and academy Principals.

The Board of Trustees considered the need for a specific internal audit function and reappointed RSM UK Risk Advisory Services LLP effective from 1 September 2021 on a 5-year contract, to assist with a review of financial systems, controls and other areas of concern. RSM report to the Audit and Risk Committee their findings on the operation of the systems of control and on the discharge of the trustee's financial responsibilities. On an annual basis the RSM prepare a summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The Trust employs a Chief Compliance Officer (CCO) who monitors and reviews Trust compliance with the relevant legislation and guidelines from the DfE. The CCO also ensures the implementation of recommendations made by the Internal Auditors and reports accordingly to the Audit and Risk Committee.

Review of effectiveness

The Accounting Officer has responsibility for reviewing the effectiveness of the system of internal control. His review of the effectiveness of the system of internal control is informed by:

- the work of the internal auditors.
- the work of the external auditors.
- the financial management and governance assessment process; and
- the work of the Executive Leaders within Delta Academies Trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the results of their review of the system of internal control by the Internal Auditors and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Conclusion

Based on the advice of the Audit and Risk Committee and the Accounting Officer, the Board of Trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved on behalf of the Trustees of Delta Academies Trust on 17 December 2025 and signed on its behalf by:

[redacted]

Steven Hodsman
Chair of the Board of Trustees

[redacted]

Andrew Barnett
Accounting Officer

DELTA ACADEMIES TRUST

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE
For the Year Ended 31 August 2025

As Accounting Officer of Delta Academies Trust, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the Board of Trustees are able to identify any material irregular or improper use of all funds by the Trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity and impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and DfE.

[redacted]

Andrew Barnett
Accounting Officer

17 December 2025

DELTA ACADEMIES TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE REPORT OF THE TRUSTEES AND THE STRATEGIC REPORT AND THE FINANCIAL STATEMENTS
For the Year Ended 31 August 2025

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the parent charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the parent charitable company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 17 December 2025 and signed on its behalf by:

[redacted]

Steven Hodsman
Chair of the Board of Trustees

INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF DELTA ACADEMIES TRUST FOR THE YEAR ENDED 31 AUGUST 2025

Opinion

We have audited the financial statements of Delta Academies Trust (the 'Academy') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern

In auditing the financial statements, we have concluded that the Trustees’ use the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties related to events or conditions that, individually or collectively, may cast significant doubt on the Academy’s ability to continues as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the Directors of the Academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations, such as the Academies Accounts Direction 2024 to 2025 issued by DfE, Heath & Safety at Work Act 1974, Food Hygiene Regulations, Charities Act 2011 and Companies Act 2006;
- we identified the laws and regulations applicable to the Academy through discussions with directors and other management;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Academy's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- tested the operating effectiveness of key controls over purchase cycles on a sample basis; and
- reviewed the application of accounting policies including the application of capitalisation of intangible assets.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the Academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

[redacted]

Simon Turner (Senior statutory auditor)

for and on behalf of
Armstrong Watson Audit Limited

Chartered Accountants
Statutory Auditors
Northallerton

17 December 2025

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO DELTA ACADEMIES TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY

In accordance with the terms of our engagement letter dated 30 June 2021 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Delta Academies Trust during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Delta Academies Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Delta Academies Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Delta Academies Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer of Delta Academies Trust and the reporting accountant

The accounting officer is responsible, under the requirements of Delta Academies Trust's funding agreement with the Secretary of State for Education dated 22 August 2014 and 28 September 2018 and the Academy Trust Handbook for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy's income and expenditure.

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO DELTA ACADEMIES TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY

The work undertaken to draw our conclusion includes:

- Having a general awareness of regularity and propriety whilst conducting the statutory audit function;
- A review of the accuracy of the Multi Academy Trust's self-assessment of compliance with regularity and propriety requirements and review of appropriate evidence and documentation.
- A review of extra-contractual payments for staff to ensure they have been made in accordance with the Academies Trust Handbook;
- Review a sample of resources expended for individual transactions;
- Reviewing any borrowing agreements, including leases, to ensure they have been made in accordance with the Academies Trust Handbook;
- Review of financial powers and authorisation limits in relation to purchasing for compliance with Scheme of Delegation.
- Review of minutes of committee meetings during the year.
- Reviewing internal audit reports for evidence of non-compliance; and
- Reviewing expenditure to check that it was no ultra vires to the charitable objectives.

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

[redacted]

Simon Turner
Armstrong Watson Audit Limited
Chartered and Statutory Auditor
Northallerton

Date: 17 December 2025

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2025

(including Income and Expenditure Account)

	Note	Unrestricted Funds 2025 £'000	Restricted General Funds 2025 £'000	Restricted Fixed Asset Funds 2025 £'000	Total 2025 £'000	Total 2024 £'000
Income from:						
Donations and capital grants	2	83	917	7,346	**8,346**	36,018
. Transfer from Foundation Trust / LA	2	-	-	-	-	3,749
. Transfer in from Academy Trust	2	-	-	-	-	43,172
Charitable activities:						
. Funding for the Trust's educational operations	3	3,874	238,646	-	**242,520**	219,080
Other trading activities	4	914	898	-	**1,812**	1,968
Investment income	5	2,579	-	-	**2,579**	2,669
Total incoming resources		7,450	240,461	7,346	**255,257**	306,656
Expenditure on:						
Charitable activities:						
. Trust's educational operations	6, 7	10,697	213,462	18,614	**242,773**	230,041
Total resources expended	6, 7	10,697	213,462	18,614	**242,773**	230,041
Net income / (expenditure) before transfers		(3,247)	26,999	(11,268)	**12,484**	76,615
Transfers						
Transfers between funds	17	-	(25,132)	25,132	-	-
Net income / (expenditure) before other recognised gains and losses		**(3,247)**	**1,867**	**13,864**	**12,484**	76,615
Other recognised gains :						
Actuarial gains on defined benefit pension schemes	17, 28	-	1,048	-	**1,048**	1,140
Net movement in funds		(3,247)	2,915	13,864	**13,532**	77,755
Reconciliation of funds						
Total funds brought forward	17	17,064	14,007	368,826	**399,897**	322,142
Total funds carried forward		13,817	16,922	382,690	**413,429**	399,897

All activities derive from continuing operations.

A Statement of Other Government Income is not required as all gains and losses are included in the Statement of Financial Activities.

The accompanying notes form part of these financial statements.

(COMPANY REGISTRATION NUMBER 07386086)

BALANCE SHEET
at 31 August 2025

	Notes	2025 £'000	2025 £'000	2024 £'000	2024 £'000
Fixed assets					
Tangible assets	12		374,152		376,815
Total fixed assets			374,152		376,815
Current assets					
Stock	13	324		275	
Debtors	14	10,610		10,188	
Cash at bank and in hand		70,345		59,610	
Total current assets		81,279		70,073	
Liabilities:					
Creditors: Amounts falling due within one year	15	(21,228)		(20,970)	
Net current assets			60,051		49,103
Total assets less current liabilities			434,203		425,918
Creditors: Amounts falling due after more than one year	16		(20,774)		(23,641)
Net assets excluding pension liability			413,429		402,277
Defined Benefit Pension scheme liability	28		-		(2,380)
Net assets including pension liability			413,429		399,897
Funds of the academy:					
Restricted funds					
. Fixed asset fund(s)	17		382,690		368,826
. Restricted income fund(s)	17		16,922		16,387
. Pension reserve	17		-		(2,380)
Total restricted funds			399,612		382,833
Unrestricted funds					
. Unrestricted income fund(s)	17		13,817		17,064
Total unrestricted funds			13,817		17,064
Total Funds			413,429		399,897

The accompanying notes form part of these financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 December 2025 and signed on their behalf by:

[redacted]

Mr Steven Hodsman
Chair of the Board of Trustees

CASH FLOW STATEMENT
For the year ended 31 August 2025

	Note	2025 Total £'000	2024 Total £'000
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	**23**	19,690	50,060
Cash flows from financing activities	**24**	(4,723)	(3,998)
Cash flows from investing activities	**25**	(4,232)	(44,246)
Cash transferred on conversion to academy trust		-	4,339
Change in cash and cash equivalents in the reporting period		10,735	6,155
Cash and cash equivalents at 1 September 2024		59,610	53,455
Cash and cash equivalents at 31 August 2025	**26**	70,345	59,610

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

1 Statement of Accounting Policies

Basis of preparation note
The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

Going concern
The financial statements have been prepared on a going concern basis, which the Trustees consider to be appropriate for the following reasons.

The Trust receives funding from the Secretary of State for Education under the Academies Act 2010 in the form of a grant towards the normal running costs and capital expenditure of each of its Academies, based on projected student numbers. The amount of grant funding is determined annually by the Secretary of State.

The Trustees have prepared forecasts for a period of 32 months from the date of approval of these financial statements. After reviewing these forecasts, including the level of grant funding and projected pupil numbers for 2025-26, the Trustees are of the opinion that, taking account of severe but plausible downsides, the Trust has adequate resources to continue to meet its liabilities over the period of 12 months from the date of approval of the financial statements (the going concern assessment period).

Consequently, the Trustees have prepared the financial statements on a going concern basis.

Income

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount can be measure reliably.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Statement of Accounting Policies (continued)

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including lettings, is recognised in the period it is receivable and to the extent the Trust has provided the goods / services.

Donated goods, facilities and services

The value of donated services and gifts in kind provided to the Trust are recognised in the Statement of Financial Activities as incoming resources and resources expended at their value in the period in which they are receivable and where the benefit to the academy can be reliably measured. An equivalent amount is included as expenditure under the relevant heading within the Statement of Financial Activities.

Transfer on conversion

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised as transfer on conversion within donations and capital grant income to the net assets received.

Transfer of existing academies into the academy trust

Where assets and liabilities are received on the transfer of an existing academy into the academy trust, the transferred net assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised for the transfer of an existing academy into the academy trust within donations and capital grant income to the net assets acquired.

Donated fixed assets (excluding transfers on conversion/into the academy trust)
Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis of consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

Statement of Accounting Policies (continued)

Expenditure on Raising Funds
This includes all expenditure incurred by the Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable Activities
These are costs incurred on the Trust's educational operations, including support costs and costs relating to the governance of the Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Tangible fixed assets

Fixtures and Fittings and Computer Equipment

Tangible fixed assets acquired since the Trust was established are included in the accounts at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the Government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund (in the Statement of Financial Activities and carried forward in the balance sheet). The depreciation on such assets is charged in the Statement of Financial Activities over the expected useful economic life of the related asset on a basis consistent with the depreciation policy.

Where assets are gifted or donated, the initial carrying amount is the fair value at the date of receipt.

Assets, excluding IT equipment, costing less than £2,000 are written off in the year of acquisition. IT equipment costing less than £500 will be written off. All other assets are capitalised.

Depreciation

Depreciation is provided on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives.

The principal annual rates used for assets are:

Fixtures and fittings	10% reducing balance
Photocopiers	20% reducing balance
Motor Vehicles	20% reducing balance
IT equipment	33% reducing balance

Statement of Accounting Policies (continued)

Tangible fixed assets (continued)

Freehold and Long Leasehold Property

Freehold and long leasehold property are capitalised where the organisation will have full use of the asset over its useful economic life.

Freehold and long leasehold property transferred from the predecessor authorities are recognised at their fair value. Depreciation on transferred buildings is charged on a straight-line basis over the lower of the useful economic life or the term of any related lease. Depreciation is charged from the date of conversion.

Freehold - Over the range 20 to 50 years (useful economic life).
Leasehold - Over the range 19 to 50 years (useful economic life).

PFI commitments are reflected within Leasehold Buildings and depreciated accordingly where 125 year lease is in place. The commitment is then included within Note 16 under finance leases.

Impairment

A review for impairment of freehold and long leasehold property is carried out on an annual basis. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Leased assets

Rentals applicable to operating leases are charged on a straight-line basis over the lease term.

Investments

The academy trust's shareholding in the wholly owned subsidiary, Delta Academies Services Limited, is included in the balance sheet at the cost of the share capital owned less any impairment. There is no readily available market value and the cost of valuation exceeds the benefit derived

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

Statement of Accounting Policies (continued)

Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 15 and 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to charity's wholly owned subsidiary are held at face value less any impairment.

Stock

Unused uniform and catering stocks are valued at the lower of cost or net realisable value.

Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation and Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pension benefits

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

Teachers' Pension Scheme

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the company in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 28, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme and the contributions recognised in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

Statement of Accounting Policies (continued)

Local Government Pension Scheme

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability / asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objectives of the Trust at the discretion of the Directors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/ donor and include grants from the Education and Skills Funding Agency / Department for Education and other donors which are to be used for specific purposes.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability.

Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pension liability as at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

Statement of Accounting Policies (continued)

Areas of judgement

In line with the accounting policy management have reviewed for impairment both freehold and leasehold properties which required an element of judgement. See note 12 for further details.

LGPS surpluses can only be recognised under FRS102, to the extent that the Trust is able to recover the surplus, either through reduced contributions in the future, or through refunds from the scheme. As there is no certainty the Trust will benefit from the LGPS surplus, these have not been included within the liability disclosed within the Balance Sheet.

Consolidation Exemption

The accounting of the subsidiary, Delta Academies Services Limited, does not justify consolidation as the related results, assets, liabilities and cash flows are not deemed to be material to the organisation as a whole. Therefore the charity has applied the exemptions permitted in SORP paragraph 383 and not consolidated the results of the subsidiary.

The subsidiary The Education Exchange Limited is dormant and has been since incorporation.

These financial statements therefore present information about the Trust as an individual entity.

2 Donations and Capital Grants

	Unrestricted Funds 2025 £'000	Restricted Funds 2025 £'000	2025 Total £'000	2024 Total £'000
Donated Assets	-	213	213	29,912
Donated Assets on transfer/conversion	-	-	-	42,582
Other Grants	83	695	778	944
Other Donations	-	222	222	188
Capital Grants				
- DfE / ESFA	-	5,964	5,964	4,789
- Other non-government	-	1,169	1,169	185
Funds from transfer in/conversions - Capital	-	-	-	2,467
Funds from transfer in/conversions - Revenue	-	-	-	1,872
	83	8,263	8,346	82,939

The income from donations and capital grants was £8,346,000 (2024: £82,939,000) of which £83,000 was unrestricted (2024: £1,915,000), £7,346,000 restricted fixed assets (2024: £79,935,000) and £917,000 other restricted (2024: £1,089,000).

Donated assets related to refurbishment of toilets by the City of Doncaster Council for Rossington All Saints Academy of £213,000. (2024 - included fixed assets transferred into the Trust on conversion from Spenborough Co-Operative Trust for Heckmondwike Academy £2,170,000 and Kirklees Council for Eastborough Academy £1,460,000 and on transfer from Greater Nottingham Education Trust for Carlton Le Willows Academy £33,995,000, from Harbour Learning Trust for Lincoln Castle Academy £4,957,000. It also includes donated assets from Kingston upon Hull Local Authority for Hull Trinity House Academy £22,503,000, a DfE funded new Sports Block at Ash Hill Academy £7,407,000).

3 Funding for the Academy Trust's Charitable Activities

Educational Operations	Unrestricted Funds 2025 £'000	Restricted Funds 2025 £'000	2025 Total £'000	2024 Total £'000
DfE / ESFA Grants				
General Annual Grant	-	184,198	184,198	167,675
16-19 Funding	-	5,114	5,114	5,019
Rates	-	1,062	1,062	910
Start Up Grants	-	-	-	180
Pupil Premium	-	12,395	12,395	11,627
Universal Infant Free School Meals	-	1,122	1,122	1,035
PE & Sports Grants	-	678	678	656
Teachers Pay Grants	-	3,061	3,061	2,920
Teachers Pension Employers Contribution Grants	-	4,053	4,053	1,805
DfE / ESFA Other Grants	-	8,515	8,515	9,082
	-	220,198	220,198	200,909
Teaching School Hubs				
DfE/ESFA Grants	-	517	517	495
Other income	-	1,132	1,132	177
	-	1,649	1,649	672
Other Government Revenue Grants				
Local Authority - Special Educational Needs	-	5,781	5,781	4,726
Local Authority - Early Years	-	3,756	3,756	3,149
Other Local Authority Revenue Grants	-	4,446	4,446	4,060
Other Government Revenue	57	562	619	428
	57	14,545	14,602	12,363
Other Income				
School Trips	-	1,884	1,884	1,330
Catering Income	3,765	-	3,765	3,419
Music Lessons and Clubs	-	370	370	315
Insurance Income	22	-	22	43
Uniform Sales	30	-	30	29
	3,817	2,254	6,071	5,136
	3,874	238,646	242,520	219,080

The income from funding for educational operations was £242,520,000 (2024: £219,080,000) of which £3,874,000 was unrestricted (2024: £3,541,000) and £238,646,000 other restricted (2024: £215,539,000).

The master funding agreement is not subject to limits on the amount of GAG that it could carry forward at 31 August 2025.

DfE / ESFA other grants were £8,515,000 (2024: £9,082,000) includes grants of £6,515,000 CSBG, £1,202,000 National Insurance Contributions Grant, £243,000 Early Careers Framework Mentor Backfill and Time off Timetable Grants, £180,000 16-19 Budget Grant, £173,000 High Value Course Premium, £166,000 Specialist Taskforce, £86,000 ECT/ECF/ITT Mentoring, £37,000 SKE Grant, £33,000 National Insurance Contribution Grant Post 16 and £56,000 other DfE / ESFA grants.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

3 Funding For Educational Operations (continued)

Other Local Authority grants of £4,446,000 (2024: £4,060,000) includes grants of £1,432,000 Alternative Provision, £556,000 Growth Funding, £383,000 CSBG, £371,000 Teachers Pay and pension Grant, £283,000 Pupil premium/LAC, £277,000 EPU Funding, £270,000 Transport reimbursement, £226,000 Free School Meal Vouchers, £139,000 Devolved Behaviour Funding, £105,000 Refugee Funding, £94,000 City of Doncaster Allocation Funding, £61,000 Household Support Fund, £35,000 Nottinghamshire County Council Feasibility Study Funding, £28,000 Bradford Holiday Activities and Food Programme, £21,000 DMBC Wrap around Care, £21,000 DMBC Epep payment, £17,000 North Lincolnshire Wrap around Care, £16,000 Resettlement Catch Up Funding, £15,000 NELC Covid Recovery and £96,000 other local authority grants.

Other government revenue grants were £619,000 (2024: £428,000). This relates to £384,000 recharges of goods and services, £58,000 DWP access to work, £39,000 Latin Excellence Grant, £28,000 Recharge of Occupancy Costs, £8,000 Sport England, and £102,000 Other.

4 Other Trading Activities

	Unrestricted Funds 2025 £'000	Restricted Funds 2025 £'000	2025 Total £'000	2024 Total £'000
Lettings	554	-	554	503
Educational programme delivery	-	432	432	659
Training activities	-	68	68	99
Nursery fees	-	100	100	86
Staff Secondments	-	298	298	124
Other income	360	-	360	497
	914	898	1,812	1,968

The income from other trading activities was £1,812,000 (2024: £1,968,000) of which £914,000 was unrestricted (2024: £1,000,000) and £898,000 other restricted (2024: £968,000).

5 Investment Income

	Unrestricted Funds 2025 £'000	Restricted Funds 2025 £'000	2025 Total £'000	2024 Total £'000
Bank interest	2,579	-	2,579	2,669
	2,579	-	2,579	2,669

During the year the Trust placed certain cash deposits in high interest accounts.

6 Resources Expended

	Staff Costs £'000	Non Pay Expenditure Fixed Asset Expenses £'000	Non Pay Expenditure Other Costs £'000	Total 2025 £'000	Total 2024 £'000
Educational operations					
. Direct costs (note 7)	115,912	16,698	16,074	148,684	133,581
. Allocated support costs (note 7)	58,604	1,916	33,569	94,089	96,460
	174,516	18,614	49,643	242,773	230,041

Resources expended were £242,773,000 (2024: £230,041,000) of which £10,697,000 was unrestricted (2024: £7,637,000), £18,614,000 restricted fixed assets (2024: £23,728,000) and £213,462,000 other restricted (2024: £198,676,000).

Net incoming/outgoing resources for the year include:	2025 £'000	2024 £'000
Operating leases		
- land and buildings	2	32
- plant, machinery and equipment	-	89
- other leases	293	185
Audit		
- audit of financial statements	61	55
- other	6	12
Internal Audit	53	52
Depreciation	16,698	15,729
Impairment	-	- 90
Loss on disposal of fixed assets (see Note 12)	121	7,030
Governors' liability insurance	26	26

Included within resources expended are irrecoverable debts amounting to £14,000 (2024: £38,000).

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

7 Charitable Activities

	Total 2025 £'000	Total 2024 £'000
Direct costs		
Teaching staff costs	115,912	103,085
Staff expenses - travel and subsistence	405	403
Staff expenses - recruitment	493	453
Staff related insurance	33	37
Depreciation	16,698	15,729
Impairment	-	(90)
Educational supplies	3,838	3,103
Examination fees	1,952	1,935
Educational consultancy	459	304
Music services	272	289
External provision	4,059	4,704
Educational visits	2,478	1,697
School uniform	511	606
Other direct costs	1,574	1,326
	148,684	133,581
Support costs		
Support staff costs	58,842	54,360
Pension service costs	(1,332)	(686)
Other staff costs - training	621	604
Maintenance of premises	2,507	2,426
Cleaning and caretaking	3,758	2,997
Operating leases - land and buildings	2	32
Operating leases - other	293	274
Rates	1,090	1,022
Energy	4,898	6,576
Security	155	149
Vehicle costs	1,095	942
Catering	7,172	6,533
Technology costs	3,104	3,039
Other premises	2,016	1,981
PFI service costs	3,218	3,494
Loan interest	10	10
Finance lease interest	1,795	1,057
Legal costs - other	212	158
Legal cost - conversion	6	42
Other professional costs	250	247
Loss on disposal of fixed assets	121	7,030
Insurance	896	790
Telephone	196	248
Printing, postage and stationery	861	864
Other support costs	974	1,051
	92,760	95,240
Governance staff costs	1,094	1,012
Governor services	107	82
Trustee expenses	8	7
Audit		-
- audit of financial statements	61	55
- internal audit	53	52
- other	6	12
	1,329	1,220
Total Support Costs	94,089	96,460
Total Costs	242,773	230,041

Total direct and support costs were £242,773,000 (2024: £230,041,000) of which £10,697,000 was unrestricted (2024: £7,637,000), £18,614,000 restricted fixed assets (2024: £23,728,000) and £213,462,000 other restricted (2024: £198,676,000).

External audit fees are payable to Armstrong Watson Audit Limited. Internal audit fees are paid to RSM UK LLP.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

8 Staff Costs and Employee Benefits

a) Staff cost

Staff costs during the year were:	Total 2025 £'000	Total 2024 £'000
Wages and salaries	126,042	116,059
Social security costs	14,041	11,303
Other pension costs	28,910	25,021
Other Employee Benefits	74	86
Apprenticeship Levy	567	519
	169,634	152,988
Supply staff costs	4,812	4,573
Staff restructuring costs	70	210
	174,516	157,771
Staff restructuring costs comprise:		
- Redundancy payments	63	181
- Severance payments	7	29
	70	210

b) Severance Payments

The academy trust paid severance payments in the year, disclosed in the following bands:

	2025	2024
£0 - £25,000	1	4
£25,001 - £50,000	-	-
£50,001 - £100,000	-	-
£100,001 - £150,000	-	-
£150,000 +	-	-

c) Special Staff severance payments

Included within the staff restructuring costs is one severance payment totalling £6,622.

d) Staff numbers

The average number of persons (including senior management team) employed by Delta Academies Trust during the year expressed as full time equivalents were as follows:

	2025 No.	2024 No.
Charitable Activities		
Teachers	1,248	1,245
Admin and support	1,481	1,472
Leadership	328	323
	3,057	3,040

The average number of persons (including senior management team) employed by Delta Academies Trust during the year were as follows:

	2025 No.	2024 No.
Charitable Activities		
Teachers	1,485	1,448
Admin and support	2,582	2,401
Leadership	333	356
	4,400	4,205

8 Staff Costs and Employee Benefits (continued)

e) Higher paid staff

The number of employees whose emoluments fell within the following bands was:

	2025 No.	2024 No.
£60,001 - £70,000	149	106
£70,001 - £80,000	51	45
£80,001 - £90,000	27	16
£90,001 - £100,000	10	9
£100,001 - £110,000	12	5
£110,001 - £120,000	4	4
£120,001 - £130,000	5	5
£130,001 - £140,000	5	-
£140,001 - £150,000	1	1
£150,001 - £160,000	-	-
£160,001 - £170,000	2	-
£170,001 - £180,000	-	2
£180,001 - £190,000	1	0
£190,001 - £200,000	1	-
£290,001 - £300,000	-	1
£310,001 - £320,000	1	-

Two hundred and fifty - three of the above employees participated in the Teachers' Pension Scheme (2024 -179). During the year ended 31 August 2025, pension contributions for these staff amounted to £5,265,828 (2024: £3,284,921). Sixteen employees participated in the Local Government Pension Scheme (2024 - 14), with pension contributions amounting to £318,285 (2024: £244,426).

f) Key management personnel

The key management personnel of Delta Academies Trust comprise the senior management team as listed on page 3 and referred to on page 13. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services to the academy trust was £3,164,201.

9 Remuneration and Expenses

Trustees: One Trustee receives remuneration in respect of services they provide undertaking his role within the trust and not in respect of his services as a Trustee. Other Trustees did not receive any payments in respect of their roles as a Trustee. Expenses amounting to £7,620 (2024: £7,489) were paid during the year to six Trustees.

Sir Paul Tarn (Chief Executive Officer)
£315,001 - £320,000 (2024: £290,001- £295,000)

The above employee participated in the Local Government Pension Scheme. During the year ended 31 August 2025 pension contributions amounted to £52,575 (2024: £47,959).

10 Governors' and Officers Insurance

In accordance with normal commercial practice the trust has purchased insurance to protect Trustees, Academy Advisory Body members and Officers from claims arising from negligent acts, errors or omissions whilst on academy business. The insurance provides cover up to £10,000,000 on any one claim and the costs for the year ended 31 August 2025 were £26,470 (2024: £26,470). The cost of this insurance is included in the total insurance cost.

11 Central Services

The academy trust has provided the following central services to its academies during the year:

School improvement
Financial management
HR and legal advice
ICT strategy
Facilities management
Curriculum design
Staff deployment
Recruitment
Audit services (internal and external)
Post 16 leadership
Data and SIMS support
Business services
Governance
Compliance
Leadership Development and CPD
Marketing and website development

The trust charges for these services based on a percentage of GAG income excluding grants received towards rates. In 2025 this was 3.9%, which has remained at this level since inception in 2010/11. In addition where academies have received additional growth funding / place funding from local authorities a further 3.9% has been

11 Central Services (continued)

The amounts charged during the year were as follows:

	2025 £'000	2024 £'000
Ash Hill Academy	247	216
Carlton Le Willows Academy	473	318
Craven Primary Academy	50	44
Crookesbroom Primary Academy	46	41
Darton Academy	313	280
De Lacy Academy	258	220
De Warenne Academy	225	204
Don Valley Academy	323	284
Eastborough Primary Academy	46	21
East Garforth Primary Academy	40	41
England Lane Academy	45	40
Estcourt Primary Academy	69	61
Garforth Academy	473	434
Goole Academy	328	282
Grange Lane Infant Academy	42	37
Greengates Primary Academy	44	42
Green Lane Primary Academy	79	73
Goldthorpe Primary Academy	65	59
Hanson Academy	452	433
Hatfield Woodhouse Primary School	41	37
Heckmondwike Primary Academy	89	41
Highfields Primary Academy	30	27
Hull Trinity House Academy	256	216
Ingleby Manor Free School	173	150
John Whitgift Academy	297	249
Kingston Park Academy	50	47
Lincoln Castle Academy	209	149
Lower Fields Primary Academy	90	79
Macaulay Primary Academy	89	77
Manor Croft Academy	299	266
Melior Community Academy	266	233
Mersey Primary Academy	45	38
Montagu Academy	71	60
Morley Place Academy	65	57
Norbridge Academy	86	76
Park View Primary Academy	50	45
Pheasant Bank Academy	81	67
Rossington All Saints Academy	244	218
Rowena Academy	48	46
Ryecroft Primary Academy	51	49
Serlby Park Academy	241	207
Simpsons Lane Academy	85	74
Southmere Primary Academy	87	76
Strand Primary Academy	43	38
St Wilfrid's Academy	56	50
The Elland Academy	55	50
The Laurel Academy	223	190
The Parks Academy	81	74
The Vale Academy	198	177
Vale Primary Academy	43	39
Weelsby Academy	83	72
Whetley Academy	103	98
Willoughby Road Primary Academy	65	60
Willow Green Academy	45	40
Willows Academy	41	38
Worlaby Academy	17	18
Wybers Wood Academy	71	69
	7,785	6,727

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

12 Tangible Fixed Assets

	Freehold Land and Buildings £'000	Leasehold Land and Buildings £'000	Leasehold Improvements £'000	Fixtures and Fittings £'000	Computer Equipment £'000	Photocopiers £'000	Motor Vehicles £'000	Total £'000
Cost or Valuation								
At 1 September 2024	143,420	246,374	46,225	25,199	17,959	793	226	480,196
Additions	872	774	6,867	3,502	2,063	79	-	14,157
Disposals	-	-	(4)	(184)	(459)	(6)	-	(653)
Transfer in	-	-	-	-	-	-	-	-
At 31 August 2025	144,292	247,148	53,088	28,517	19,563	866	226	493,700
Depreciation								
At 1 September 2024	20,271	51,697	8,795	8,731	13,439	367	81	103,381
Charged in year	4,082	6,233	2,076	2,017	2,161	100	29	16,698
Disposals	-	-	(2)	(104)	(425)	-	-	(531)
Impairment	-	-	-	-	-	-	-	-
At 31 August 2025	24,353	57,930	10,869	10,644	15,175	467	110	119,548
Net book values								
At 31 August 2025	119,939	189,218	42,219	17,873	4,388	399	116	374,152
At 31 August 2024	123,149	194,677	37,430	16,468	4,520	426	145	376,815

All assets held at the year end were for the provision of education.

Included within gross assets of £493,700,000 is £144,292,000 of Freehold land and buildings. This includes land of £13,302,000 which is non depreciable.

Freehold Land and Buildings additions include; £462,000 of refurbishments at Garforth Academy, £215,000 of refurbishments relating to a larger project at Patterdale Outdoor Education Centre, £90,000 of refurbishments at East Garforth Academy and £79,000 refurbishments funded by Nottinghamshire County Council at Carlton Le Willows.

Leasehold buildings additions include £774,000 relating to the new hall and extension at Melior Community Academy and Leasehold improvements include a donated asset of £213,000 from City of Doncaster Council in relation to Rossington all Saints Academy.

Management have assessed the carrying value of their residual portfolio and identified no indicators of impairment. As such no adjustments have been recognised.

Profit / (loss) on disposal is detailed in note 6.

13 Stock

	2025 £'000	2024 £'000
Uniform	85	47
Catering	69	62
Other	170	166
	324	275

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

14 Debtors: amounts owed within one year

	2025 £'000	2024 £'000
Trade debtors	314	599
Prepayments	3,417	3,349
Accrued income	4,539	3,700
Other debtors	375	622
VAT recoverable	1,898	1,902
Amount due from subsidiary undertaking	67	16
	10,610	10,188

15 Creditors: amounts falling due within one year

	2025 £'000	2024 £'000
Trade creditors	5,657	5,187
Taxation and social security	3,379	2,633
DfE/ESFA creditor: abatement of GAG	215	-
Other creditors	4,253	3,938
Loans	262	262
Accruals	2,276	4,009
Deferred income	2,583	2,285
Finance lease	2,603	2,656
	21,228	20,970

Deferred income	**2025 £'000**
Deferred Income at 1 September 2024	2,285
Resources deferred in the year	2,583
Amounts utilised from previous years	(2,285)
Deferred Income at 31 August 2025	2,583

Deferred income held at 31 August 2025 includes Universal Infant Free School Meals grant £662,000, other LA grant funding £1,090,000 and other deferred income £831,000. (Other deferred income includes deferred trips income of £710,000).

16 Creditors: amounts falling due after more than one year

	2025 £'000	2024 £'000
Loans		
Due 1 - 2 years	262	262
Due 2 - 5 years	287	503
Due over 5 years	-	47
	549	812
Finance Leases		
Due 1 - 2 years	2,552	2,604
Due 3 - 5 years	7,361	7,508
Due over 5 years	10,312	12,717
	20,225	22,829
Total	20,774	23,641

Loans outstanding at 31 August 2025 include a DfE loan of £1,000,000 which was taken out under the MAT pilot scheme during 2017, repayable over 10 years with interest charged at 1.91%. The amount outstanding on this loan at 31 August 2025 is £200,000. Loans also include DfE Salix Energy Efficiency Fund loans of £586,000, which were repayable over 8 years.

Other loans of £25,000 relate to loans transferred on conversion. There is no interest charged on this loan.

Finance leases relate to existing PFI commitments on Darton Academy, Hanson Academy, Manor Croft Academy and The Laurel Academy, all with interest charged at 2%.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

17 Funds

	Balance at 1 September 2024 £'000	Incoming resources £'000	Resources expended £'000	Gains, losses and transfers £'000	Balance at 31 August 2025 £'000
Restricted general funds					
General Annual Grant (GAG) and Post 16	9,808	189,312	(163,550)	(25,109)	10,461
Other DfE/ESFA grants	529	31,403	(31,614)	(23)	295
Other government income	65	14,545	(14,276)	-	334
Other grants	371	695	(786)	-	280
Other restricted	4,707	4,506	(4,568)	-	4,645
Funds transferred in	907	-	-	-	907
	16,387	240,461	(214,794)	(25,132)	16,922
Pension reserve	(2,380)	-	1,332	1,048	-
	14,007	240,461	(213,462)	(24,084)	16,922
Restricted fixed asset funds					
DfE/ESFA capital grants and expenditure from GAG	114,668	5,964	(8,407)	25,387	137,612
Other capital grants	2,542	1,169	(112)	-	3,599
Capital transferred in	45,030	-	(140)	(255)	44,635
Donated assets	206,586	213	(9,955)	-	196,844
	368,826	7,346	(18,614)	25,132	382,690
Total restricted funds	382,833	247,807	(232,076)	1,048	399,612
Unrestricted funds					
Transfer from Local Authority on conversion	1,596	-	-	-	1,596
Other unrestricted funds	12,401	7,450	(10,697)	-	9,154
Unrestricted Funds transferred in	3,067	-	-	-	3,067
Total unrestricted funds	17,064	7,450	(10,697)	-	13,817
Total funds	399,897	255,257	(242,773)	1,048	413,429

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds are to be applied for specific educational purposes.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes. The balance includes the net book value of fixed assets of £374,152,000, ESFA / DfE Capital Grants carried forward of £5,206,000, less amounts due in relation to finance leases outstanding on PFI academies of £22,828,000. An amount of £25,132,000 was transferred from restricted funds to the restricted fixed asset fund to support the refurbishment of buildings and the purchase of computer equipment and furniture and equipment. £19,702,000 of this related to approved future projects and sinking funds towards major projects. This is in line with ESFA / DfE guidelines and did not require any additional approval process in accordance with the originating grant and funding agreements.

The master funding agreement is not subject to limits on the amount of GAG that it could carry forward at 31 August 2025.

17 Funds (Continued)

Comparative information in respect of the preceeding period is as follows:	Balance at 1 September 2023 £'000	Incoming resources £'000	Resources expended £'000	Gains, losses and transfers £'000	Balance at 31 August 2024 £'000
Restricted general funds					
General Annual Grant (GAG)	9,167	172,694	(154,590)	(17,463)	9,808
Other DfE/ESFA grants	254	28,710	(28,431)	(4)	529
Other government income	84	12,313	(12,332)	-	65
Other grants	507	887	(1,023)	-	371
Other restricted	4,715	2,978	(2,986)	-	4,707
Funds transferred in	893	14	-	-	907
	15,620	217,596	(199,362)	(17,467)	16,387
Pension reserve	(4,206)	-	686	1,140	(2,380)
	11,414	217,596	(198,676)	(16,327)	14,007
Restricted fixed asset funds					
DfE/ESFA capital grants and expenditure from GAG	101,707	4,789	(7,880)	16,052	114,668
Other capital grants	2,008	185	(79)	428	2,542
Capital transferred in	49	45,049	(68)		45,030
Donated assets	190,835	29,912	(15,701)	1,540	206,586
	294,599	79,935	(23,728)	18,020	368,826
Total restricted funds	306,013	297,531	(222,404)	1,693	382,833
Unrestricted funds					
Transfer from Local Authority on conversion	1,610	48	(62)	-	1,596
Other unrestricted funds	11,421	7,267	(6,162)	(125)	12,401
Unrestricted Funds transferred in	3,098	1,810	(1,413)	(428)	3,067
Total unrestricted funds	16,129	9,125	(7,637)	(553)	17,064
Total funds	322,142	306,656	(230,041)	1,140	399,897

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

17 Funds (continued)

Analysis of academies by fund balance

Fund balances at 31 August 2025 were allocated as follows:	**£'000**
Ash Hill Academy	200
Carlton Le Willows Academy	200
Craven Primary Academy	199
Crookesbroom Primary Academy	180
Darton Academy	206
De Lacy Academy	200
De Warenne Academy	207
Don Valley Academy	200
Eastborough Primary Academy	182
East Garforth Primary Academy	157
England Lane Academy	186
Estcourt Primary Academy	202
Garforth Academy	267
Goole Academy	200
Grange Lane Infant Academy	108
Greengates Primary Academy	176
Green Lane Primary Academy	200
Goldthorpe Primary Academy	200
Hanson Academy	205
Hatfield Woodhouse Primary School	167
Heckmondwike Primay Academy	200
Highfields Primary Academy	121
Hull Trinity House Academy	222
Ingleby Manor Free School	205
John Whitgift Academy	200
Kingston Park Academy	188
Lincoln Castle Academy	200
Fund balances at 31 August 2025 continued	5,178

17 Funds (continued)

Analysis of academies by fund balance

	£'000
Fund balances at 31 August 2025 brought forward	5,178
Lower Fields Primary Academy	200
Macauley Primary Academy	200
Manor Croft Academy	200
Melior Community Academy	200
Mersey Primary Academy	184
Montagu Academy	200
Morley Place Academy	200
Norbridge Academy	200
Park View Primary Academy	199
Pheasant Bank Academy	200
Rossington All Saints Academy	304
Rowena Academy	200
Ryecroft Primary Academy	100
Serlby Park Academy	127
Simpsons Lane Academy	200
Southmere Primary Academy	200
Strand Primary Academy	177
St Wilfrid's Academy	462
The Elland Academy	200
The Laurel Academy	200
The Parks Academy	200
The Vale Academy	204
Vale Primary Academy	164
Weelsby Academy	200
Whetley Academy	200
Willoughby Road Primary Academy	200
Willow Green Academy	167
Willows Academy	172
Worlaby Academy	63
Wybers Wood Academy	200
The Exchange Partnership (Including ITT and Teaching school hubs)	627
Central services	19,011
Total before fixed assets and pension reserve	30,739
Restricted fixed asset fund	382,690
Pension reserve	-
Total	**413,429**

17 Funds (continued)

Analysis of academies by cost

	Teaching Staff Costs	Other Support Staff Costs	Educational Supplies	Other Costs (excluding fixed asset expenses)	Fixed Asset Expenses	Total 2025
	£'000	£'000	£'000	£'000	£'000	£'000
Ash Hill Academy	3,450	1,716	156	1,161	568	7,051
Carlton Le Willows Academy	7,488	2,481	385	2,664	1,364	14,382
Craven Primary Academy	697	505	39	328	139	1,708
Crookesbroom Primary Academy	618	342	38	295	138	1,431
Darton Academy	4,508	1,639	294	1,838	675	8,954
De Lacy Academy	3,661	1,578	232	1,216	534	7,221
De Warenne Academy	3,177	1,541	138	1,314	461	6,631
Don Valley Academy	4,702	1,728	220	1,806	700	9,156
Eastborough Primary Academy	704	390	69	317	80	1,560
East Garforth Primary Academy	573	326	32	330	190	1,451
England Lane Academy	601	450	58	345	80	1,534
Estcourt Primary Academy	945	605	58	453	131	2,192
Garforth Academy	7,509	2,726	262	2,596	1,118	14,211
Goole Academy	4,775	2,245	373	1,552	774	9,719
Grange Lane Infant Academy	627	614	88	332	149	1,810
Greengates Primary Academy	624	473	58	282	71	1,508
Green Lane Primary Academy	1,146	570	74	484	177	2,451
Goldthorpe Primary Academy	866	586	47	359	124	1,982
Hanson Academy	6,680	2,516	914	3,048	1,366	14,524
Hatfield Woodhouse Primary School	639	321	45	286	117	1,408
Heckmondwike Primary Academy	1,227	812	90	573	131	2,833
Highfields Primary Academy	425	305	33	227	53	1,043
Hull Trinity House Academy	4,033	1,525	305	1,751	646	8,260
Ingleby Manor Free School	2,639	1,138	106	1,114	302	5,299
John Whitgift Academy	4,291	1,743	247	1,785	752	8,818
Kingston Park Academy	582	483	63	303	171	1,602
Lincoln Castle Academy	3,153	1,344	113	1,461	351	6,422
Lower Fields Primary Academy	1,256	759	85	558	149	2,807
Macaulay Primary Academy	1,315	782	80	600	207	2,984
Manor Croft Academy	4,151	1,500	222	1,898	529	8,300
Melior Community Academy	3,513	1,769	225	1,201	371	7,079
Mersey Primary Academy	591	442	39	324	73	1,469
Montagu Academy	943	635	42	484	183	2,287
Morley Place Academy	917	450	86	363	140	1,956
Norbridge Academy	1,369	802	118	528	200	3,017
Park View Primary Academy	641	501	55	305	118	1,620
Pheasant Bank Academy	1,049	599	70	551	148	2,417
Rossington All Saints Academy	3,574	1,560	160	1,314	387	6,995
Rowena Academy	847	414	28	325	96	1,710
Subtotal carried forward	90,506	40,915	5,747	36,671	13,963	187,802

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

17 Funds (continued)

Analysis of academies by cost

	Teaching Staff Costs	Other Support Staff Costs	Educational Supplies	Other Costs (excluding fixed asset expenses)	Fixed Asset Expenses	Total 2025
	£'000	£'000	£'000	£'000	£'000	£'000
Subtotal brought forward	90,506	40,915	5,747	36,671	13,963	187,802
Ryecroft Primary Academy	858	482	47	353	130	1,870
Serlby Park Academy	3,503	2,068	230	1,476	306	7,583
Simpsons Lane Academy	1,151	717	77	599	167	2,711
Southmere Primary Academy	1,005	891	110	588	128	2,722
Strand Primary Academy	586	388	40	322	115	1,451
St Wilfrid's Academy	1,335	663	591	372	169	3,130
The Elland Academy	1,147	546	264	618	193	2,768
The Laurel Academy	3,110	1,321	141	1,389	1,517	7,478
The Parks Academy	1,146	763	62	559	193	2,723
The Vale Academy	3,079	1,072	143	1,252	359	5,905
Vale Primary Academy	555	349	67	346	133	1,450
Weelsby Academy	1,088	762	89	554	99	2,592
Whetley Academy	1,208	1,036	73	675	243	3,235
Willoughby Road Primary Academy	845	639	57	414	116	2,071
Willow Green Academy	608	387	48	375	52	1,470
Willows Academy	545	401	50	300	98	1,394
Worlaby Academy	250	130	25	89	53	547
Wybers Wood Academy	1,000	510	53	483	180	2,226
The Exchange Partnership	798	344	639	86	8	1,875
Central services	2,357	4,993	5	(6,639)	386	1,102
	116,680	59,377	8,558	40,882	18,608	244,105
Pension service credit						(1,332)
Total						242,773

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

18 Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

	Unrestricted General Fund £'000	Restricted General Fund £'000	Restricted Fixed Asset Fund £'000	Total 2025 £'000
Tangible fixed assets	-	-	374,152	374,152
Current assets	13,817	36,096	31,366	81,279
Current liabilities	-	(18,625)	(2,603)	(21,228)
Long term liabilities	-	(549)	(20,225)	(20,774)
Pension scheme liability	-	-	-	-
Total net assets	13,817	16,922	382,690	413,429

Comparative information in respect of the preceeding period is as follows:

	Unrestricted General Fund £'000	Restricted General Fund £'000	Restricted Fixed Asset Fund £'000	Total 2024 £'000
Tangible fixed assets	-	-	376,815	376,815
Current assets	17,064	35,513	17,496	70,073
Current liabilities	-	(18,314)	(2,656)	(20,970)
Long term liabilities	-	(812)	(22,829)	(23,641)
Pension scheme liability	-	(2,380)	-	(2,380)
Total net assets	17,064	14,007	368,826	399,897

19 Capital Commitments

	2025 £'000	2024 £'000
Contracted for, but not provided in the financial statements	8,003	3,353

Included within capital commitments are major projects of £3,269,000 at Patterdale Outdoor Education Centre, £1,994,000 at Melior Community Academy and £1,175,000 at Lincoln Castle Academy. Additional detail can be found within the Trustees Report.

20 Financial Commitments

Operating leases

At 31 August 2025 the total of the Trust's future minimum lease payments under non-cancellable operating leases were:

	2025 £'000	2024 £'000
Land and buildings		
Expiring within one year	1	1
Expiring within two and five years inclusive	7	7
Expiring in over five years	38	40
	46	48
Other		
Expiring within one year	228	211
Expiring within two and five years inclusive	532	442
Expiring in over five years	-	-
	760	653

20 Long Term Commitments (Including operating leases) continued

b) Long term Commitments Other

At 31 August 2025, the total of the academy trust's future minimum payments under other contractual commitments was:

	2025 £'000	2024 £'000
Expiring within one year	3,254	3,367
Expiring within two and five years inclusive	13,017	13,467
Expiring in over five years	14,781	18,356
	31,052	35,190

The academy trust occupies premises which are subject to a private finance initiative (PFI) contract. The trust itself is not party to this service concession contract, however the academy trust has entered into a supporting agreements, in relation to Darton Academy, Hanson Academy, Manor Croft Academy and The Laurel Academy, towards the costs of each local authority. The above relates to commitments to operating payments including costs for cleaning, utilities, and other ancillary services; this is not the same as the finance lease commitment disclosed in note 16.

21 Contingent Liabilities

During the period of the Funding Agreement, in the event of the sale or disposal by other means of any asset for which a Government capital grant was received, Delta Academies Trust is required either to re-invest the proceeds or to repay to the Secretary of State for Education the same proportion of the proceeds of the sale or disposal as equates with the proportion or the original cost met by the Secretary of State.

Upon termination of the Funding Agreement, whether as a result of the Secretary of State or the Academy serving notice, Delta Academies Trust shall repay to the Secretary of State sums determined by reference to:

(a) the value at that time of the Academy's assets held for the purpose of the Academy; and
(b) the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the Funding Agreement.

22 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

23 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 Total £'000	2024 Total £'000
Net income for the reporting period (as per the statement of financial activities)	12,484	76,615
Adjusted for:		
Depreciation (note 12)	16,698	15,729
Impairment	-	(90)
Transfer of fixed assets in	-	(42,583)
Loss on disposal of tangible fixed assets	121	7,047
Capital cash on conversion and transfer	-	(2,468)
Capital grants from DfE and other capital income	(7,346)	(4,974)
Cash on transfers in	-	(1,810)
Cash on conversions	-	(62)
Interest receivable (note 5)	(2,579)	(2,669)
Interest payable on finance leases	1,795	1,057
Interest payable on loans	10	10
Defined benefit pension scheme cost less contributions payable	(739)	(501)
Defined benefit pension scheme finance cost	(593)	(185)
(Increase) / decrease in stock	(49)	(132)
(Increase) / decrease in debtors	(422)	2,415
Increase / (decrease) in creditors	310	2,661
Net cash provided by / (used in) operating activities	19,690	50,060

24 Cashflows from financing activities

	2025 £'000	2024 £'000
Repayments of borrowing	(273)	(269)
Debt transferred out	-	-
Cash inflows from new borrowing	-	37
Cash repayments on finance leases	(4,450)	(3,766)
Net cash provided by / (used in) financing activities	(4,723)	(3,998)

25 Cash flows from investing activities

	2025 £'000	2024 £'000
Dividends, interest and rents from investments	2,579	2,669
Purchase of tangible fixed assets	(14,157)	(51,905)
Proceeds from sale of tangible fixed assets	-	16
Capital grants from DfE/ESFA	5,964	4,789
Capital funding received from others	1,382	185
Net cash provided by / (used in) investing activities	(4,232)	(44,246)

26 Analysis of cash and cash equivalents

	At 31 August 2025 £'000	At 31 August 2024 £'000
Cash in hand and at bank	70,345	59,610

Included within cash in hand and at bank were short term deposits amounting to £18,000,000. These amounts are accessible within 6 months, which management have assessed as cash and not fixed asset investments.

27 Analysis of changes in net debt

	At 1 Sept 2024 £'000	Cash flows £'000	Other Non cash changes £'000	At 31 August 2025 £'000
Cash	59,610	10,735	-	70,345
	59,610	10,735	-	70,345
Loans falling due within a year	(262)	-	-	(262)
Loans falling due after more than one year	(812)	263	-	(549)
Finance lease obligations	(25,484)	2,656	-	(22,828)
Total	33,052	13,654	-	46,706

28 Pension and Similar Obligations

The Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

Contributions amounting to £2,456,590 (2024: £2,301,971) were payable to the Teachers Pension Scheme at 31 August 2025 and are included within creditors.

Contributions amounting to £1,094,156 (2024: £915,471) were payable to the Local Government Pension Scheme at 31 August 2025 and are included within creditors.

Teachers' Pension Scheme

The pension costs are assessed in accordance with the advice of independent qualified actuaries.

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes a contribution, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors.

The latest actuarial valuation of the TPS as at 31 March 2020 were published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024.The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the period ended 31 August 2025 amounted to £22,127,393 (2024: £18,152,320).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

28 Pension and Similar Obligations (continued)

Teachers' Pension Scheme Changes (continued)

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above, the information available on the scheme.

Local Government Pension Schemes

Delta Academies Trust is one of several employing bodies included within the Local Government Pension Scheme (LGPS).

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. Separate disclosure has been provided for each scheme - West Yorkshire Pension Fund, South Yorkshire Pension Authority, East Riding Pension Fund, Nottinghamshire County Council Pension Fund, Teeside Pension Fund and Lincoln Pension Fund.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding local government pension scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published at www.gov.uk/government/publications/academies-and-local-government-pension-scheme-liabilities/dfe-local-government-pension-scheme-guarantee-for-academy-trusts.

		£'000					
	Pension liability b/fwd	**Opening balance adjustment**	**Transfers in of asset (liability) in year**	**Net service costs**	**Actuarial gains**	**Asset Ceiling Adjustment**	**Pension liability c/fwd**
West Yorkshire							
Combined Academies (19)	-	4,994	-	298	13,259	(18,551)	-
	-	4,994	-	298	13,259	(18,551)	-
South Yorkshire							
Combined Academies (16)	(1,042)	-	-	536	9,910	(9,404)	-
	(1,042)	-	-	536	9,910	(9,404)	-
East Riding							
Combined Academies (16)	-	4,769	-	259	9,086	(14,114)	-
	-	4,769	-	259	9,086	(14,114)	-
Nottingham							
Combined Academies (4)	(1,338)	-	-	23	3,881	(2,566)	-
	(1,338)	-	-	23	3,881	(2,566)	-
Teeside							
Ingleby Manor Free School	-	290	-	43	402	(735)	-
	-	290	-	43	402	(735)	-
Lincoln							
Lincoln Castle Academy	-	457	-	173	619	(1,249)	-
	-	457	-	173	619	(1,249)	-
Total 2025	(2,380)	10,510	-	1,332	37,157	(46,619)	-
Total 2024	(4,206)	2,767	(260)	686	9,143	(10,510)	(2,380)

The net service charge consists of the current service charge, interest income and other returns generated by scheme assets, interest expenditure and any other admin costs. Where returns on assets outperform expectation these could exceed the cost of servicing the scheme. In this instance the net service charge will be presented as a gain in the SOFA.

The definitions of an asset and contingent asset require probable future economic benefits, which are not considered to exist given the nature of the fund, the volatile economic circumstances and inconsistencies with the near and medium term past which raises doubts about the likely continuation of the asset position. The asset position does not directly drive the deficit contribution calculation at the triennial review and therefore a direct flow through to reduced contribution rates cannot be expected. Given that the opinion of the expert is such that it is possible that there is no liability however, the Trustees have recognised a £nil defined benefit liability, through reducing the gain recognised in other comprehensive income by £46,619k (2024 - £10,510k)

28 Pension and Similar Obligations (continued)

West Yorkshire Pension Fund (WYPF)
The total contribution made for the period ended 31 August 2025 were:

	2025 £000's			2024 £000's		
	Ers	Ees	Total	Ers	Ees	Total
Combined Academies (19)	2,678	977	3,655	2,374	875	3,249
	2,678	977	3,655	2,374	875	3,249

South Yorkshire Pension
The total contribution made for the period ended 31 August 2025 were:

	2025 £000's			2024 £000's		
	Ers	Ees	Total	Ers	Ees	Total
Combined Academies (16)	2,420	618	3,038	2,379	609	2,988
	2,420	618	3,038	2,379	609	2,988

East Riding Pension Fund
The total contribution made for the period ended 31 August 2025 were:

	2025 £000's			2024 £000's		
	Ers	Ees	Total	Ers	Ees	Total
Combined Academies (16)	1,837	599	2,436	1,762	578	2,340
	1,837	599	2,436	1,762	578	2,340

Nottinghamshire County Council Pension Fund (NCCPF)
The total contribution made for the period ended 31 August 2025 were:

	2025 £000's			2024 £000's		
	Ers	Ees	Total	Ers	Ees	Total
Combined Academies (4)	864	234	1,098	689	187	876
	864	234	1,098	689	187	876

Teeside Pension Fund
The total contribution made for the period ended 31 August 2025 were:

	2025 £000's			2024 £000's		
	Ers	Ees	Total	Ers	Ees	Total
Ingleby Manor Free School	130	45	175	123	43	166
	130	45	175	123	43	166

Lincolnshire Pension Fund
The total contribution made for the period ended 31 August 2025 were:

	2025 £000's			2024 £000's		
	Ers	Ees	Total	Ers	Ees	Total
Lincoln Castle Academy	232	54	286	146	34	180
	232	54	286	146	34	180

The estimated value of employer contributions for the year ended 31 August 2026 is £11,833,798.

28 Pension and Similar Obligations (continued)

West Yorkshire Pension Fund (WYPF)

The information below relates to the following academies; De Lacy Academy, Eastborough Academy, East Garforth Primary Academy, England Lane Academy, Garforth Academy, Greengates Primary Academy, Green Lane Primary Academy, Hanson Academy, Heckmondwike Primary Academy, Lower Fields Primary Academy, Manor Croft Academy, Park View Primary Academy, Ryecroft Primary Academy, Simpsons Lane Academy, Southmere Primary Academy, The Elland Academy, Vale Primary Academy, Whetley Academy and Willow Green Academy.

Principal Actuarial Assumptions (%)	**2025**	**2024**
Rate of increase in salaries	3.8	3.8
Rate of increase for pensions in payment/inflation	2.5	2.5
Discount rate for scheme liabilities	6.1	4.9
Inflation assumption (CPI)	2.5	2.5

Commutation
The current mortality assumptions include sufficient allowance for future improvements in mortality rates.
The assumed life expectations on retirement age 65 are:

	2025	**2024**
Retiring today:		
Males	21.2	20.8
Females	24.2	24.0
Retiring in 20 years:		
Males	22.1	21.7
Females	24.9	24.7

	2025	**2024**
Asset split (%):		
Equities	79.0	79.3
Property	2.7	2.7
Government bonds	10.1	8.8
Corporate bonds	3.9	4.0
Other	2.5	2.5
Cash	1.8	2.7
Total market value of assets	100.0	100.0

Sensitivity Analysis	**2025 £000**	**2024 £000**
Discount Rate +0.1%	44,502	51,168
Discount Rate -0.1%	46,271	53,364
Mortality assumption - 1 year increase	46,317	53,573
Mortality assumption - 1 year decrease	44,411	50,959
CPI rate +0.1%	46,181	53,207
CPI rate -0.1%	44,593	51,273

	2025 £000	**2024 £000**
Fair Value of fund assets	63,915	57,260
Present value of the defined benefit obligation	(45,364)	(52,266)
Asset Ceiling Adjustment	(18,551)	(4,994)
Net defined benefit pension liability	-	-

Total Expenditure Recognised in the Statement of Financial Activities

	2025	**2024**
Current service cost (net of employee contributions)	2,671	2,456
Past service cost	18	1
Losses (gains) on curtailments	-	-
Financing cost		
Interest on net defined benefit liability/(asset)	(309)	(96)
Pension expense	2,380	2,361

28 Pension and Similar Obligations (continued)

	2025	2024
Analysis of Pension Finance Income		
Interest income on assets	(2,858)	(2,461)
Interest on pension liabilities	2,549	2,365
Pension finance costs	(309)	(96)

	2025	2024
Net movement on assets and liabilities		
B/fwd balance 1 September 2024	4,994	747
Transferred (in)/out balance	-	2
Employer contribution	2,678	2,374
Current service cost	(2,671)	(2,456)
Past service cost	(18)	(1)
Interest expense	(2,549)	(2,365)
Interest income on assets	2,858	2,461
Actuarial (losses) / gains	13,259	4,232
Deficit at 31 August 2025	18,551	4,994

	2025	2024
Movement in the present value of defined benefit obligations:		
B/fwd balance 1 September 2024	52,266	46,214
Transferred in/(out) balance	-	2,440
Current service cost	2,671	2,456
Interest expense	2,549	2,365
Employee contributions	977	875
Actuarial (gains)/ losses	(11,558)	(904)
Benefits paid	(1,559)	(1,181)
Past service cost	18	1
At 31 August 2025	45,364	52,266

	2025	2024
Movement in the fair value of fund assets:		
B/fwd balance 1 September 2024	57,260	46,961
Transferred in balance	-	2,442
Interest on assets	2,858	2,461
Remeasurement gains/ (losses)	1,701	3,328
Employer contributions	2,678	2,374
Employee contributions	977	875
Benefits paid	(1,559)	(1,181)
At 31 August 2025	63,915	57,260
Actual return on assets:	4,559	5,789

	2025	2024
History of asset values, present value of liabilities and surplus/ deficit:		
Fair value of assets	63,915	57,260
Present value of liabilities	(45,364)	(52,266)
Deficit	18,551	4,994

	2025	2024
History of experience gains and losses:		
Experience gains and losses on assets		
Amount	1,701	3,328
Percentage of assets	2.7%	5.8%

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

28 Pension and Similar Obligations (continued)

South Yorkshire Pension Authority (SYPA)

The information below relates to the following academies; Ash Hill Academy, Crookesbroom Primary Academy, Darton Academy, De Warenne Academy, Don Valley Academy, Grange Lane Infant Academy, Goldthorpe Primary Academy, Hatfield Woodhouse Primary School, Highfields Primary Academy, Montagu Academy, Morley Place Junior School, Pheasant Bank Academy, Rossington All Saints Academy, Rowena Academy, St Wilfrids Academy and The Laurel Academy.

Principal Actuarial Assumptions (%)	2025	2024
Rate of increase in salaries	3.30	3.25
Rate of increase for pensions in payment/inflation	2.70	2.65
Discount rate for scheme liabilities	6.05	5.00
Inflation assumption (CPI)	2.70	2.65

Commutation

The current mortality assumptions include sufficient allowance for future improvements in motality rates.
The assumed life expectations on retirement age 65 are:

	2025	2024
Retiring today:		
Males	20.7	20.5
Females	23.6	23.6
Retiring in 20 years:		
Males	21.5	21.3
Females	25.0	25.0

Sensitivity Analysis	2025 £000	2024 £000
Discount Rate +0.1%	39,861	45,264
Discount Rate -0.1%	41,537	47,298
Mortality assumption - 1 year increase	42,327	48,132
Mortality assumption - 1 year decrease	39,071	44,430
CPI rate +0.1%	41,530	47,280
CPI rate -0.1%	39,868	45,282

Asset split (%):	2025	2024
Equities	70.0	67.0
Property	10.0	10.0
Government bonds	19.0	21.0
Corporate bonds	0.0	0.0
Other	0.0	0.0
Cash	1.0	2.0
Total market value of assets	100.0	100.0

	2025 £000	2024 £000
Fair Value of fund assets	50,103	45,239
Present value of the defined benefit obligation	(40,699)	(46,281)
Asset ceiling adjustment	(9,404)	-
Net defined benefit pension liability	-	(1,042)

Total Expenditure Recognised in the Statement of Financial Activities

	2025	2024
Current service cost (net of employee contributions)	1,846	1,917
Past service cost	-	-
Losses/(gains) on curtailments	-	-
Financing cost		
Interest on net defined benefit liability/(asset)	38	161
Total operating charge	1,884	2,078

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

28 Pension and Similar Obligations (continued)

Analysis of Pension Finance Income	2025	2024
Interest income on assets	2,310	2,100
Interest on pension liabilities	(2,348)	(2,261)
Pension finance income/ (costs)	(38)	(161)

Net movement on assets and liabilities	2025	2024
B/fwd balance 1 September 2024	(1,042)	(3,324)
Transferred in balance	-	-
Employer contribution	2,420	2,379
Current service cost	(1,846)	(1,917)
Past service cost	-	-
Interest expense	(2,348)	(2,261)
Interest income on assets	2,310	2,100
Actuarial gains/(losses)	9,910	1,981
Settlements and curtailments	-	-
Deficit at 31 August 2025	9,404	(1,042)

Movement in the present value of defined benefit obligations:		
B/fwd balance 1 September 2024	46,281	42,724
Transferred in balance	-	-
Current service cost	1,846	1,917
Interest cost	2,348	2,261
Employee contributions	618	609
Remeasurements Losses / (Gains)	(9,380)	(231)
Losses (gains) on curtailments	-	-
Benefits paid	(1,014)	(999)
Past service cost	-	-
At 31 August 2025	40,699	46,281

Movement in the fair value of fund assets:		
B/fwd balance 1 September 2024	45,239	39,400
Transferred in balance	-	-
Interest on assets	2,310	2,100
Return on assets	530	1,750
Employer contributions	2,420	2,379
Employee contributions	618	609
Benefits paid	(1,014)	(999)
At 31 August 2025	50,103	45,239
Actual return on assets:	530	1,750

History of asset values, present value of liabilities and surplus/ deficit:		
Fair value of assets	50,103	45,239
Present value of liabilities	(40,699)	(46,281)
Deficit	9,404	(1,042)

History of experience gains and losses:		
Experience gains and (losses) on assets		
Amount	9,380	231
Percentage of assets	18.7%	0.5%

28 Pension and Similar Obligations (continued)

East Riding Pension Fund (ERPF)

The information below relates to the following academies; Craven Primary Academy, Estcourt Primary Academy, Goole Academy, Hull Trinity House Academy, John Whitgift Academy, Macaulay Primary Academy, Melior Community Academy, Mersey Primary Academy, The Parks Academy, Strand Primary Academy, The Vale Academy, Weelsby Academy, Willoughby Road Primary Academy, Willows Academy, Worlaby Academy and Wybers Wood Academy.

Principal Actuarial Assumptions (%)	**2025**	**2024**
Rate of increase in salaries	2.7	2.7
Rate of increase for pensions in payment/inflation	2.7	2.7
Discount rate for scheme liabilities	6.1	5.0
Inflation assumption (CPI)	2.7	2.7

Commutation
The current mortality assumptions include sufficient allowance for future improvements in mortality rates.
The assumed life expectations on retirement age 65 are:

Retiring today:	**2025**	**2024**
Males	20.8	20.5
Females	23.6	23.5
Retiring in 20 years:		
Males	21.5	21.2
Females	25.0	25.0

Asset split (%):	**2025**	**2024**
Equities	78.0	74.0
Property	7.0	8.0
Government bonds	13.0	16.0
Corporate bonds	-	-
Other	-	-
Cash	2.0	2.0
Total market value of assets	100.0	100.0

Sensitivity Analysis	**2025** **£000**	**2024** **£000**
Discount Rate +0.1%	31,853	35,688
Discount Rate -0.1%	33,213	37,316
Mortality assumption - 1 year increase	33,834	37,962
Mortality assumption - 1 year decrease	31,232	35,042
CPI rate +0.1%	33,204	37,297
CPI rate -0.1%	31,862	35,707

	2025 **£000**	**2024** **£000**
Fair Value of fund assets	46,647	41,271
Present value of the defined benefit obligation	(32,533)	(36,502)
Asset Ceiling Adjustment	(14,114)	(4,769)
Net defined benefit pension liability	-	-

Total Expenditure Recognised in the Statement of Financial Activities	**2025**	**2024**
Current service cost (net of employee contributions)	1,816	1,831
Past service cost	-	-
Financing cost		
Interest on net defined benefit liability/(asset)	(238)	(93)
Pension Expense	1,578	1,738

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

28 Pension and Similar Obligations (continued)

	2025	2024
Analysis of Pension Finance Income		
Interest income on assets	2,105	1,863
Interest cost on pension liabilities	(1,867)	(1,770)
Pension finance income/ (costs)	238	93
Net movement on assets and liabilities		
B/fwd balance 1 September 2024	4,769	1,828
Transferred in balance	-	-
Employer contribution	1,837	1,762
Current service cost	(1,816)	(1,831)
Past service cost	-	-
Interest expense	(1,867)	(1,770)
Interest income on assets	2,105	1,863
Settlements and curtailments	-	-
Actuarial gains/(losses)	9,086	2,917
Deficit at 31 August 2025	14,114	4,769
Movement in the present value of defined benefit obligations:		
B/fwd balance 1 September 2024	36,502	33,150
Transferred in balance	-	-
Current service cost	1,816	1,831
Interest cost	1,867	1,770
Employee contributions	599	578
Remeasurements (gain)/ loss	(7,566)	(219)
Benefits paid	(685)	(608)
Losses on curtailments	-	-
Past service cost	-	-
At 31 August 2025	32,533	36,502
Movement in the fair value of fund assets:		
B/fwd balance 1 September 2024	41,271	34,978
Transferred in balance	-	-
Interest on income	2,105	1,863
Return on assets	1,520	2,698
Employer contributions	1,837	1,762
Employee contributions	599	578
Benefits paid	(685)	(608)
At 31 August 2025	46,647	41,271
Actual return on assets:	1,520	2,698
History of asset values, present value of liabilities and surplus/ deficit:		
Fair value of assets	46,647	41,271
Present value of liabilities	(32,533)	(36,502)
Deficit	14,114	4,769
History of experience gains and losses:		
Experience gains and losses on assets		
Amount	1,520	2,698
Percentage of assets	3.3%	6.5%

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

28 Pension and Similar Obligations (continued)

Nottinghamshire County Council Pension Fund (NCCPF)
The information below relates to the following academies; Carlton le Willows Academy, Kingston Park Academy, Norbridge Academy and Serlby Park Academy.

	Total	
Principal Actuarial Assumptions (%)	**2025**	**2024**
Rate of increase in salaries	3.5	3.9
Rate of increase for pensions in payment/inflation	2.5	2.9
Discount rate for scheme liabilities	6.0	5.1
Inflation assumption (CPI)	2.5	2.9

Commutation
The current mortality assumptions include sufficient allowance for future improvements in motality rates.

The assumed life expectations on retirement age 65 are:		
Retiring today:	**2025**	**2024**
Males	21.0	20.4
Females	24.1	23.3
Retiring in 20 years:		
Males	22.7	21.6
Females	25.8	24.7

Asset split (%):	**2025**	**2024**
Equities	57.0	61.0
Property	9.0	11.0
Government bonds	8.0	2.0
Corporate bonds	6.0	5.0
Other	14.0	15.0
Cash	6.0	6.0
Total market value of assets	100.0	100.0

Sensitivity Analysis	**2025**	**2024**
	£000	**£000**
Discount Rate +0.1%	14,110	15,933
Discount Rate -0.1%	14,582	16,536
Mortality assumption - 1 year increase	14,672	16,691
Mortality assumption - 1 year decrease	14,022	15,782
CPI rate +0.1%	14,581	16,529
CPI rate -0.1%	14,111	15,940

	2025	**2024**
	£000	**£000**
Fair Value of fund assets	16,909	14,892
Present value of the defined benefit obligation	(14,343)	(16,230)
Asset ceiling adjustment	(2,566)	
Net defined benefit pension liability	-	(1,338)

Total Expenditure Recognised in the Statement of Financial Activities		
Current service cost (net of employee contributions)	760	562
Financing cost		
Interest on net defined benefit liability/(asset)	49	53
Pension expense	809	615

	Total	
Analysis of Pension Finance Income	**2025**	**2024**
Expected return on pension scheme assets	768	650
Interest on pension liabilities	(817)	(703)
Pension finance costs	(49)	(53)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

28 Pension and Similar Obligations (continued)

Net movement on assets and liabilities	**2025**	**2024**
B/fwd balance 1 September 2024	(1,338)	(882)
Transferred balance	-	(536)
Employer contribution	864	689
Current service cost	(760)	(562)
Past service cost	(32)	-
Interest expense	(817)	(703)
Interest income on assets	768	650
Settlements and curtailments	-	-
Actuarial gains/(losses)	3,881	6
Deficit at 31 August 2025	2,566	(1,338)

Movement in the present value of defined benefit obligations:	**2025**	**2024**
B/fwd balance 1 September 2024	16,230	9,740
Transferred balance	-	4,802
Current service cost	760	562
Past service cost	32	-
Interest expense	817	703
Employee contributions	234	187
Remeasurement gains / (losses)	(3,288)	526
Benefits paid	(442)	(290)
Losses on curtailments	-	-
Past service cost	-	-
At 31 August 2025	14,343	16,230

Movement in the fair value of fund assets:	**2025**	**2024**
B/fwd balance 1 September 2024	14,892	8,858
Transferred balance	-	4,266
Interest on income	768	650
Return on asset	593	532
Employer contributions	864	689
Employee contributions	234	187
Benefits paid	(442)	(290)
At 31 August 2025	16,909	14,892

	2025	**2024**
Actual return on assets:	1,361	1,182

History of asset values, present value of liabilities and surplus/ deficit:

Fair value of assets	16,909	14,892
Present value of liabilities	(14,343)	(16,230)
Deficit	2,566	(1,338)

History of experience gains and losses:

Experience gains and losses on assets		
Amount	593	532
Percentage of assets	3.5%	3.6%

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

28 Pension and Similar Obligations (continued)

Teeside Pension Fund

Principal Actuarial Assumptions (%)	Ingleby Manor Free School 2025	2024
Rate of increase in salaries	3.7	3.7
Rate of increase for pensions in payment/inflation	2.7	2.7
Discount rate for scheme liabilities	6.1	5.0
Inflation assumption (CPI)	2.7	2.7

Commutation
The current mortality assumptions include sufficient allowance for future improvements in motality rates. The assumed life expectations on retirement age 65 are:

Retiring today:	2025	2024
Males	20.6	20.4
Females	23.5	23.4
Retiring in 20 years:		
Males	21.4	21.2
Females	25.0	24.9

Asset split (%):	2025	2024
Equities	68.0	71.0
Property	25.0	26.0
Other	-	-
Cash	7.0	3.0
Total market value of assets	100.0	100.0

Sensitivity Analysis	2025 £000	2024 £000
Discount Rate +0.1%	902	1,036
Discount Rate -0.1%	956	1,102
Mortality assumption - 1 year increase	966	1,112
Mortality assumption - 1 year decrease	892	1,026
CPI rate +0.1%	957	1,103
CPI rate -0.1%	901	1,035

	2025	2024
Fair Value of fund assets	1,664	1,359
Present value of the defined benefit obligation	(929)	(1,069)
Asset Ceiling Adjustment	(735)	(290)
Net defined benefit pension liability	-	-

Total Expenditure Recognised in the Statement of Financial Activities

	2025	2024
Operating cost		
Current service cost (net of employee contributions)	102	101
Past service cost	-	-
Financing cost		
Interest on net defined benefit liability/(asset)	(15)	(11)
Pension expense	87	90

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

28 Pension and Similar Obligations (continued)

	Ingleby Manor Free School 2025	2024
Net movement on assets and liabilities		
B/fwd balance 1 September 2024	290	192
Transferred balance	-	-
Employer contribution	130	123
Current service cost	(102)	(101)
Past service cost	-	-
Interest expense	(57)	(49)
Interest income on assets	72	60
Actuarial (losses) / gains	402	65
Deficit at 31 August 2025	735	290
Movement in the present value of defined benefit obligations:		
B/fwd balance 1 September 2024	1,069	876
Current service cost	102	101
Interest expense	57	49
Employee contributions	45	43
Remeasurements (gain)/ loss	(344)	-
Benefits paid	-	-
Past service cost	-	-
Net benefits paid out	-	-
At 31 August 2025	929	1,069
Movement in the fair value of fund assets:		
B/fwd balance 1 September 2024	1,359	1,068
Interest income on assets	72	60
Remeasurement gain/ (loss)	58	65
Employer contributions	130	123
Employee contributions	45	43
Net benefits paid out	-	-
At 31 August 2025	1,664	1,359
Actual return on assets:	72	60
History of asset values, present value of liabilities and surplus/ deficit:		
Fair value of assets	1,664	1,359
Present value of liabilities	(929)	(1,069)
Surplus/ (deficit)	735	290
History of experience gains and losses:		
Experience gains and losses on assets		
Amount	58	65
Percentage of assets	3.5%	4.8%

28 Pension and Similar Obligations (continued)

Lincolnshire Pension Fund

Principal Actuarial Assumptions (%)	Lincoln Castle Academy 2025	2024
Rate of increase in salaries	3.5	3.8
Rate of increase for pensions in payment/inflation	2.5	2.8
Discount rate for scheme liabilities	5.9	5.1
Inflation assumption (CPI)	2.5	2.8

Commutation
The current mortality assumptions include sufficient allowance for future improvements in motality rates. The assumed life expectations on retirement age 65 are:

Retiring today:	2025	2024
Males	21.4	20.7
Females	23.4	22.7
Retiring in 20 years:		
Males	23.0	20.7
Females	25.1	24.1

Asset split (%):	2025	2024
Equities	55.0	55.0
Property	8.0	7.0
Bonds	12.0	14.0
Other	22.0	21.0
Cash	3.0	3.0
Total market value of assets	100.0	100.0

Sensitivity Analysis	2025 £000	2024 £000
Discount Rate +0.1%	3,072	3,139
Discount Rate -0.1%	3,169	3,249
Mortality assumption - 1 year increase	3,196	3,293
Mortality assumption - 1 year decrease	3,046	3,097
CPI rate +0.1%	3,168	3,196
CPI rate -0.1%	3,073	3,190

	2025	2024
Fair Value of fund assets	4,369	3,650
Present value of the defined benefit obligation	(3,120)	(3,193)
Asset Ceiling Adjustment	(1,249)	(457)
Net defined benefit pension liability	-	-

Total Expenditure Recognised in the Statement of Financial Activities

	2025	2024
Operating cost		
Current service cost (net of employee contributions)	177	104
Past service cost	-	-
Financing cost		
Interest on net defined benefit liability/(asset)	(118)	(199)
Pension expense	59	(95)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

28 Pension and Similar Obligations (continued)

	Lincoln Castle Academy 2025	2024
Net movement on assets and liabilities		
B/fwd balance 1 September 2024	457	-
Transferred balance	-	274
Employer contribution	232	146
Current service cost	(177)	(104)
Past service cost	-	-
Interest expense	(166)	(116)
Expected Return on assets	284	315
Actuarial (losses) / gains	619	(58)
Benefits paid	-	-
Deficit at 31 August 2025	1,249	457
Movement in the present value of defined benefit obligations:		
B/fwd balance 1 September 2024	3,193	-
Transferred balance	-	2,998
Current service cost	177	104
Interest expense	166	116
Employee contributions	54	34
Remeasurements (gain)/ loss	(619)	58
Benefits paid	-	-
Past service cost	-	-
Net benefits paid out	149	(117)
At 31 August 2025	3,120	3,193
Movement in the fair value of fund assets:		
B/fwd balance 1 September 2024	3,650	-
Transferred balance	-	3,272
Interest income on assets	284	315
Remeasurement gain/ (loss)	-	-
Employer contributions	232	146
Employee contributions	54	34
Net benefits paid out	149	(117)
At 31 August 2025	4,369	3,650
Actual return on assets:	284	315
History of asset values, present value of liabilities and surplus/ deficit:		
Fair value of assets	4,369	3,650
Present value of liabilities	(3,120)	(3,193)
Surplus/ (deficit)	1,249	457
History of experience gains and losses:		
Experience gains and losses on assets		
Amount	-	-
Percentage of assets	0.0%	0.0%

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2025

29 Related Party Transactions

Owing to the nature of the organisation's operations and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which someone may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the organisations financial regulations and normal procurement procedures.

Sir Paul Tarn was a Trustee / Director of the following companies until his resignation on 31 August 2025:

Delta Academies Trust Trustee	Delta Academies Charitable Trust (DACT) Trustee	The Education Exchange Director
from 29/02/2016	from 10/06/2016	from 09/06/2020

Andrew Barnett was a Trustee/Director from 1 September 2025 of the above named companies.

DACT is a charitable organisation that fund raises and offers grants to students at the Delta Academies Trust group of academies in the pursuit of excellence. There have been limited transactions between Delta Academies Trust and DACT during the year as grants are paid directly to the applicants. Transactions totalling £nil were paid from DACT to Delta Academies Trust during the year for the period where there were common Trustees (2024: £3,662) and £761 was transferred from Delta Academies Trust to DACT (2024: £108) in relation to charitable donations deducted from employee salaries.

Sir Paul Tarn was also the CEO and Off Payroll Accounting Officer for Coast and Vale Learning Trust (CVLT), this appointment was through a service level agreement which commenced on 1 April 2024. The Trust has invoiced in accordance with the service level agreement amount of £50,000 during this academic year. In addition CVLT have benefitted from accessing educational licences and subscriptions through the Trust at a discount of and these have been recharged at cost to the value of £370,642.

No other related party transactions took place in the year other than Trustees' remuneration and expenses already disclosed in note 9.

30 Subsidiary Undertakings

Delta Academies Trust has two subsidiaries, Delta Academies Services Limited and The Education Exchange Limited.

The accounts of the subsidiaries, when taken together, do not justify consolidation. Delta Academies Services Limited is not deemed to be material to the organisation as a whole and The Education Exchange Limited is dormant. The materiality of the trading company will be reviewed on an annual basis, thus ensuring that the financial statements continue to be prepared using best accounting practice.

Delta Academies Trust owns 100% of the issued ordinary share capital of Delta Academies Services Limited, a company incorporated in England and Wales. The subsidiary is engaged in the supply of services to education. Its financial year ends on 31 August 2025.

The trading results of Delta Academies Services Limited for the year to 31 August were as follows:

	2025 £	2024 £
Turnover	87,316	83,091
Trading Profit / (Loss) before tax	431	775
Reserves	7,288	6,939

Gift aid amounting to £Nil (2024: £Nil) was distributed to Delta Academies Trust by Delta Academies Services Limited. The net assets of the subsidiary are £7,288 (2024: £6,939).

Administration services provided by Delta Academies Trust to Delta Academies Services Limited (100% subsidiary) during the year totalled £33,949, (2024: £34,695). At the year end amounts owed by Delta Academies Services Limited to Delta Academies Trust were £67,372 (2024: £15,873).

Delta Academies Trust also owns 100% of the issued ordinary share capital of The Education Exchange Limited, a company incorporated in England and Wales in June 2020. The subsidiary is dormant.

The materiality of this company will be reviewed on an annual basis, thus ensuring that the financial statements continue to be prepared using best accounting practice.

31 Post Balance Sheet Events

As at 1 September 2025, all activities and operations of Coast and Vale Learning Trust including the following academies; Friarage Community School, Filley School, Lady Lumley's School, Newby and Scalby Primary School, Scalby School and Scarborough UTC, transferred to Delta Academies Trust. All assets and liabilities will be transferred to Delta Academies Trust at their net realisable value at the date of transfer. Net realisable value is considered to be their fair value.